



JANUARY 2019 NEWSLETTER AT-A-GLANCE

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ECONOMIC OUTLOOK

San Jose set to be fastest-growing city globally



A story in [MarketWatch](#) details a new report from Oxford Economics predicting that San Jose will be the fastest-growing urban economy world-wide, while New York City will retain its crown as the largest urban economy globally.

Oxford Economics says in its annual Global Cities report that financial and business services will keep New York City in first place in 2035. In that year, the report projects New York City to have annual output of \$2.5 trillion after adjusting for inflation.

As for fastest growth, San Jose leads the way in the U.S., with projected growth of 3 percent per year between 2019 and 2035.

San Jose, in the report's view, "offers a powerful high-tech, entrepreneurial ecosystem combining research universities, investment capital and a cultural affinity for risk."

City	Average GDP growth 2019 - 2035
San Jose, Calif.	3%
Portland, Ore.	2.6%
Austin, Texas	2.6%
Seattle	2.4%
Charlotte, N.C.	2.4%
Nashville, Tenn.	2.4%
San Francisco	2.4%
Orlando, Fla.	2.3%
Dallas	2.3%
Salt Lake City	2.3%

Source:MarketWatch

[READ THE FULL STORY](#)



Retail strategy for San Jose

America's love for online shopping is hard to miss: Just look at the smiley-faced Amazon boxes that are probably dotting your neighborhood porches right now. But even amid the disruption, San Jose's brick-and-mortar retail sector continues to grow.



OED Business Development Officer Nathan Donato-Weinstein presents the retail strategy to the City Council's Community & Economic Development Committee.

A recent blog post details the City's plans to maintain - and improve - the city's retail position for years to come. On November 26 - the Monday after Black Friday - OED joined with Planning, Building and Code Enforcement staff to present a Citywide Retail Strategy that includes ideas for supporting retail and being ready for what's next. Read the full [blog post](#), and you can access [video of the presentation](#) and the supporting documents online.

[READ THE FULL STORY](#)



For more information, contact [Nathan Donato-Weinstein](#), Business Development Officer, OED.

Zanotto's Family Markets celebrates expansion in San Jose

Family grocery stores are kind of a San Jose thing, and the Zanotto family has been upholding that tradition and expanding their offerings for more than 45 years. In December, Zanotto's hosted a grand opening of Zanotto's Fruitdale Station market, a new concept for the chain. The Fruitdale Station Market joins the company's full-service grocery stores in Rose Garden, Willow Glen and Sunnyvale, and a Zanotto's Express in Downtown San Jose.

The opening the Fruitdale Station Market was celebrated by San Jose Mayor Sam Liccardo, City Councilmember Dev Davix of District 6, and County Supervisor Ken Yeager. All spoke warmly of the Zanotto and Tibbils families and their dedication to our community.

For the whole story, read our [blog post](#), and watch the [video](#).



Mayor Sam Liccardo congratulating Zanotto principals Dale Tibbils, left, Fred Zanotto, right, with Dev Davis and Ken Yeager watching.

[READ THE FULL STORY](#)



For more information, contact [Nathan Donato-Weinstein](#), Business Development Officer, OED.

2018 IN REVIEW

Top Stories of 2018



The story announcing the date of VivaCalle San Jose 2018 was our #2 most-read story of 2018.

Confirming our suspicion that our audience is diverse and curious, a review of our most popular stories in 2018 prove that you have a wide range of interests.

The stories included news of San Jose ranking #2 globally for fast economic growth, to a popular biking and walking event to closeups on companies and people who make San Jose such an interesting place to live and work.

[Read the blog post](#) for details and links to the top five stories we shared last year.

[READ THE FULL STORY](#)



For more information, contact [Elisabeth Handler](#), Public Information Manager, OED.

San Jose boasts 2nd highest rate of foreign-born home-owners in U.S.

A Lending Tree study of home ownership by immigrants in US cities found that San Jose has the second-highest rate of foreign-born residents, 39 percent, and one quarter of them own their own homes.

Miami's rates of immigrant residents and homeownership are just a bit higher than ours, but there is a striking difference in the median home value - San Jose's is almost \$1 million, and Miami's is \$279,000.

Read the [full story](#).



One of San Jose's residential neighborhoods, Evergreen.

[READ THE FULL STORY](#)



For more information, contact [Vic Farlie](#), Senior Economic Analyst OED.

OED PROGRAMS

Three OED programs celebrate holidays in Downtown

Spanning the diversity of programs and initiatives that OED manages, a Friday night in December saw crowds of dignitaries, performers, entrepreneurs and bystanders gathering in the Hammer Theatre Plaza for a joint inauguration - the launch of Eastside-Grown Street Food Hub and the welcome to San Jose of two new artworks shared by the Burning Man Project, HaHa and XO.



Mayor Sam Liccardo and Director of Cultural Affairs Kerry Adams Hapner spoke to crowds enjoying street-vendor treats and artistic fun, while dancers and music created a festive kick-off for Downtown for the Holidays.

The [blog post](#) includes more details on both the vendor program, the workforce initiative and City's artwork exchange program with the Burning Man Project.

[READ THE FULL STORY](#)



For more information, contact [Dhez Woodworth](#), Economic Development Officer, OED.

EVENTS

[Please visit January's full event calendar](#). Don't miss out on these featured events.

[AT&T Playoff Central Free Concerts](#)
Discovery Meadow
1.4, 1.5, 1.6.2019

Extra Yard 5 K
Plaza de Cesar Chavez
1.6.2019

Steinway Society Presents Kate Liu
Trianon Theater
1.12.2019

El Dia de los Tres Reyes Magos
Children's Discovery Museum
1.12 and 1.13.2018

Snapshots: A Musical Scrapbook
Tabard Theatre
1.11 through 2.3.2019

SJ Institute of Contemporary Art - Art + Science Social Hour
Works/San Jose
1.13.2019

Soundscaping
San Jose Museum of Art
1.17.2019

Mothers and Sons
City Lights Theater
1.17 through 2.17.2019

Symphony Silicon Valley - Brahms & Dvorak
California Theatre
1.19 and 1.20.2019

2019 NHL Fan Fair
McEnergy Convention Center
1.24 through 1.27 2019

Quinceanera Expo
Santa Clara County Fairgrounds
1.27.2019