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City Council Commends San José Business Siemens AG

San José initiative recognizes international businesses that drive the economy

San José – San Jose Mayor Ron Gonzales and the City Council will recognize and commend an international business, Siemens AG, and Ms. Jackie Hoffmann, Investment Partner Communications Fund, for their contributions to the San José economy through jobs and revenues.

Siemens AG is headquartered in Munich, Germany and is one of the world's leading companies and a leader in technological innovation in Communications, Transportation, Energy, Medical, and other key industrial sectors of the global economy.

The company is the largest foreign investors in the U.S. employing over 70,000 workers, and makes a valuable contribution to the U.S., California and San Jose economy.

“We are proud to salute the achievements of international companies like Siemens AG,” said Gonzales. “Their services are essential keeping San Jose and Silicon Valley a competitive high technology region, and their commitment to creating jobs for our families and providing support to the people of our community is an excellent model for success.”

Since they established operations in San Jose 2002, Siemens AG has employed over 700 employees working in Communications, Power Transmission & Distribution and Venture Capital units.

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Siemens AG and its employees have contributed to San Jose by providing financial support to educational and community organizations; established partnerships with schools; and volunteered time and expertise with local schools and community organizations.

The city's commendation to Siemens AG is a part of San José's Business Appreciation Initiative, which is a key component of the city's economic development strategy.. This business-retention effort recognizes San José successful companies that are fast growing, international, generate significant sales tax, employ more than 1,000 employees, or publicly traded and based in San José.

For more information on the San José economic development strategy and the city's business support services, go to **www.sjeconomy.com**.

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