

For Immediate Release:
December 5, 2006

Contact:
Paul Krutko
(408) 535-8182

ROADBLOCK CLEARED FOR NORTH SAN JOSE VISION 2030 PLAN

San Jose ---- San Jose's plan to create a competitive "innovation district" in North San Jose with new housing, jobs, support services, and transportation improvements got the green light from Santa Clara County Superior Court Judge Leslie Nichols today, as he ended legal challenges to the city's "North San Jose Vision 2030."

Judge Nichols approved a settlement over challenges to the North San Jose plan after all of the parties reached agreement on how the projects could move forward. With the legal barriers now removed, San Jose can proceed immediately with its economic development initiative to transform the North San Jose Innovation Triangle from a traditional industrial park to a multi-faceted innovation district.

"By working with our neighboring cities and Santa Clara County, we've achieved a collaborative solution that will be good for Silicon Valley and our residents and businesses," said San Jose Mayor Ron Gonzales.

"Our vision for the future of North San Jose will keep our region competitive and our businesses successful as we face economic challenges from all over the world. I congratulate everyone who has worked so hard to help this plan become reality, and I look forward to the long-term benefits for all our communities."

The North San Jose Vision 2030 Plan was approved by the San Jose City Council in June 2005. It provides for the development of an additional 26.7 million-square-foot of research and development office and corporate headquarters space and up to 32,000 new homes at densities that reflect the needs of current and future workplaces and workers.

[more]

The North San Jose Plan also calls for the development of open space and parks, and other public facilities as required to sustain this transit-oriented development plan that will allow workers to live closer to their jobs.

“Our new North San Jose plan is vital to ensure our driving industry companies stay here and grow here,” said Mayor-elect Chuck Reed, who has represented the North San Jose area on the City Council representative. “Today’s decision by Judge Nichols is a key step in making sure the best days of Silicon Valley are ahead of us.”

Cadence Design Systems already has plans to build a 210,000-square-foot addition to its North San Jose campus on Seeley Avenue and Montague Expressway. Plans for some 6,000 new homes are currently on file and under review. With today’s decision, these plans now can proceed through the San Jose development permit process immediately.

“Cadence has been an active member of the San Jose community since 1995. Our decision over the years to build our company in San Jose has been validated,” said David Tricaso, Cadence Vice President for Workplace Resources. “We’re ready to submit our plans for a building permit to develop a new five-story engineering center on our headquarters campus.”

According to Paul Krutko, director, Office of Economic Development, the decision today sets in motion plans that will dramatically change the City’s landscape and better situates San Jose to compete for top global talent and businesses. “This is a tremendous win for San Jose and positions us to secure significant capital investments to build quality office space and housing,” Krutko said. “We listened and are responding to top corporate leaders who said developing housing close to their corporate offices made it easier to attract the world’s best talent. Now we can make this a reality.”

For more information on this matter, please contact Joseph Horwedel, Director of the City’s Department of Planning, Building and Code Enforcement at 408.535.7900.

For more information about the North San Jose Vision 2030 Plan, go to **www.sanjoseca.gov/nsjplan**.

#