

Steven Brewster
San Jose Office of Economic Development
(408) 535-8168

Keith Mordoff
Lockheed Martin Corporation
(301) 240-5706

FOR IMMEDIATE RELEASE

**City of San Jose to Celebrate
Lockheed Martin Corporation Facility Opening**

Aeronautics Giant's Investment to Add to Region's Economic Momentum

SAN JOSE, CALIF., Feb. 7, 2006 – Mayor Chuck Reed will lead a grand opening and ribbon-cutting ceremony 10 a.m., Wednesday, February 7, at Lockheed Martin Corporation (NYSE: LMT), 3020 Zanker Road.

The celebration recognizes the completion of Lockheed Martin's TSAT Missions Operations System (TMOS) building, located in North San Jose.

This project is part of a \$2 billion U.S. Defense Department contract that also includes an advanced Air Force network that will provide a new level of high-bandwidth, secure, global communications to transform the speed of command and provide a vital information link to deployed mobile forces.

"Lockheed Martin is a valued American corporation which for decades has advanced technological innovation and is committed to supporting the national defense agenda. Today, we celebrate another milestone in the history of the company's San Jose operations—a multibillion dollar investment in cutting edge technology, with direct impacts on job generation and the economic prosperity of the Silicon Valley. I applaud Lockheed Martin's contribution to the US military and to our local economy. My colleagues on the San Jose City Council and I congratulate the Management and Staff of Lockheed Martin and pledge our support to fostering the company's growth plans for years to come," said San Jose Mayor Chuck Reed.

In addition completing the TMOS facility, Lockheed Martin is also adding more than 300 jobs.

Work on the TMOS program is being conducted both here in San Jose, Valley Forge, Penn., and Gaithersburg, Md. The Lockheed Martin-led team includes leading defense and commercial IT experts, including Northrop Grumman, Telcordia Technologies, SAIC and Verizon.

According to Paul Krutko, chief development officer for the City of San Jose, the economic momentum provided by Lockheed Martin demonstrates how San Jose and Silicon Valley continue to attract and grow leading innovators.

“In 2006, we added more than 15,800 jobs to the San Jose economy. We are very excited by the Lockheed Martin expansion that follows this same growth pattern,” Krutko said. “We are equally happy that we were able help make this happen by rapidly permitting tenant improvements in an expeditious manner to meet Lockheed Martin’s construction schedule,” said Krutko said.

About Lockheed Martin

Headquartered in Bethesda, Md., Lockheed Martin employs about 140,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation reported 2006 sales of \$39.6 billion.

About the City of San Jose’s Office of Economic Development

The City of San Jose's Office of Economic Development (OED) is committed to a vital, competitive San Jose economy that increases prosperity for people and companies and enhances City revenues. The Office guides the City's economic strategy, provides assistance for business success, helps connect employers with trained workers, and provides art, sporting and cultural resources to our community. For more information, please visit, www.sjeconomy.com.

About the City of San Jose

From its founding in 1777 as California's first city, San Jose has been a leader, driven by its spirit of innovation. Today, San Jose stands as the largest city in Northern California and the Capital of Silicon Valley—the world's leading center of innovation. The city, the 10th largest in the U.S., is committed to remaining a top-ranked place to do business, work, live, play and learn. For more information, visit, www.sanjoseca.gov.

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