

# **The San Jose Economy**

**Economic Indicators  
October 2003**

# Overview

- I. Economic Activity Indicators
- II. Economic Outcome Measures
- III. Economic Structure

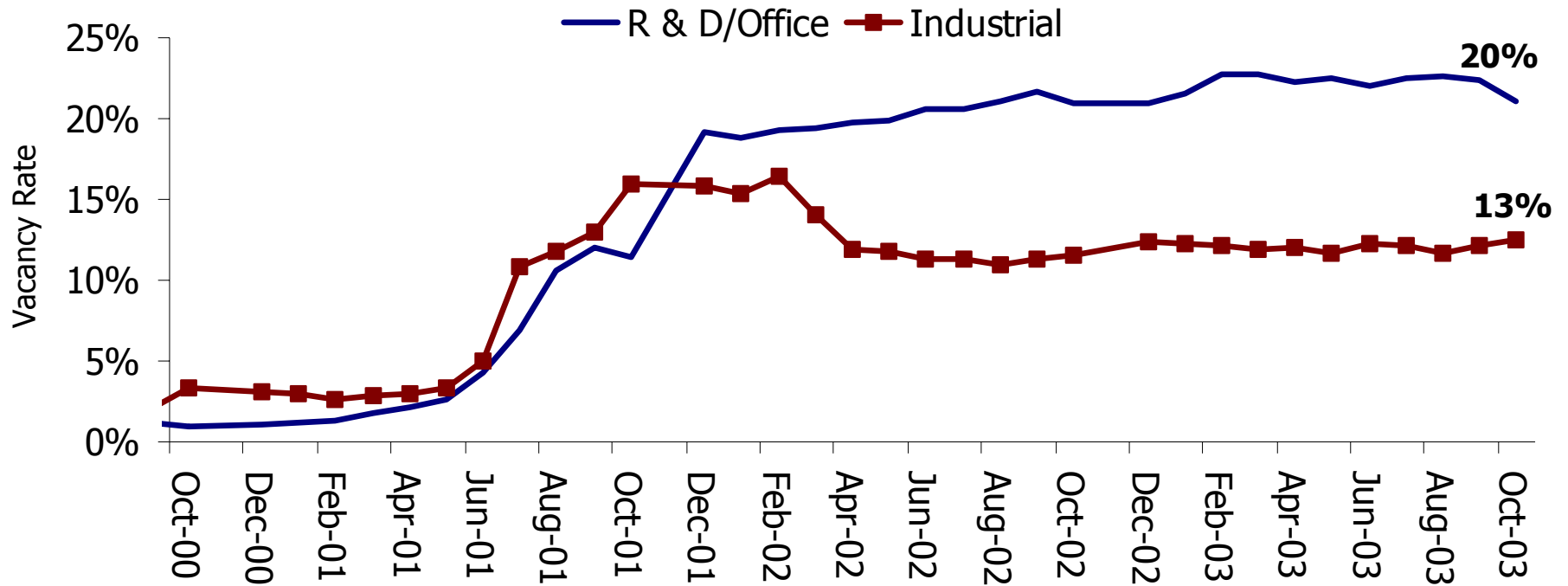
# **I. Economic Activity Indicators**

*Real Estate Activity*

*Visitor Activity*

*Business Activity*

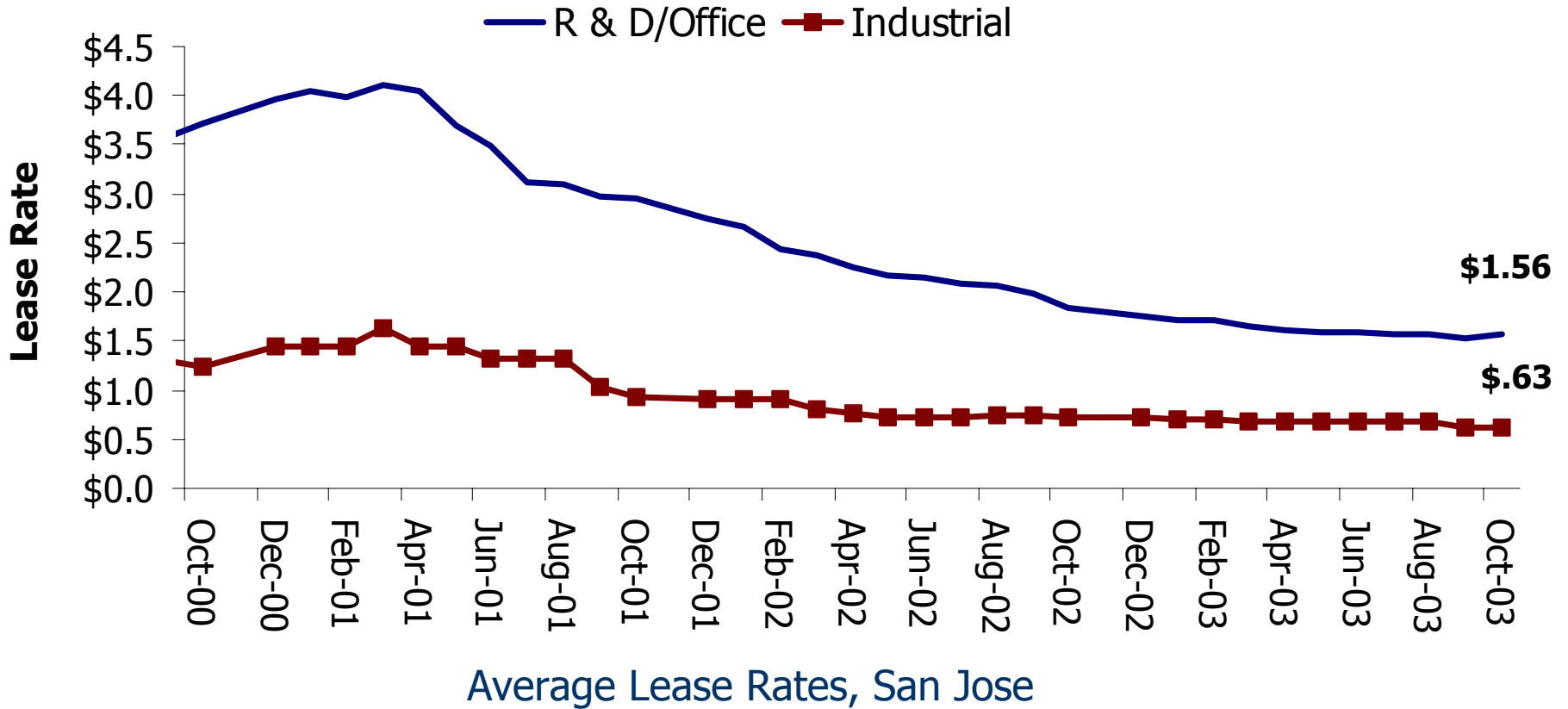
# Industrial Vacancies Hold Steady At 13%, R&D/Office at 20%



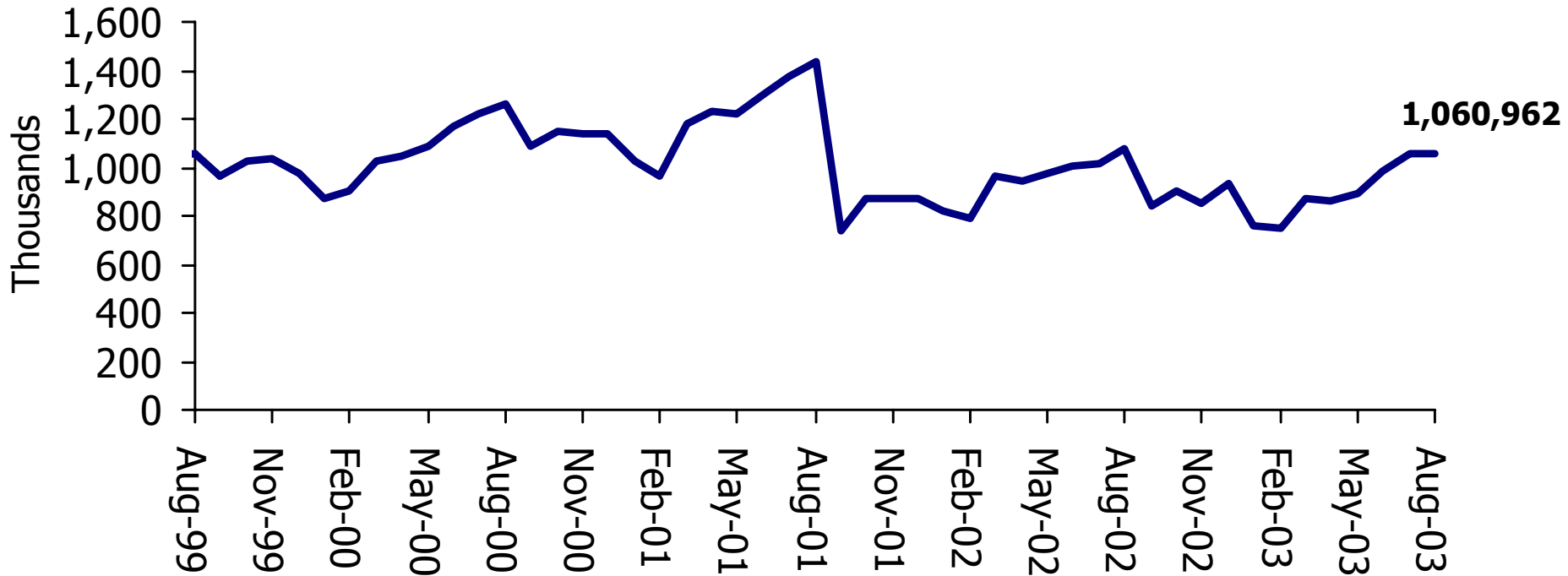
Average Vacancy Rates, San Jose

# Industrial Lease Rates

## Hold Steady At \$.63, R&D/Office at \$1.56

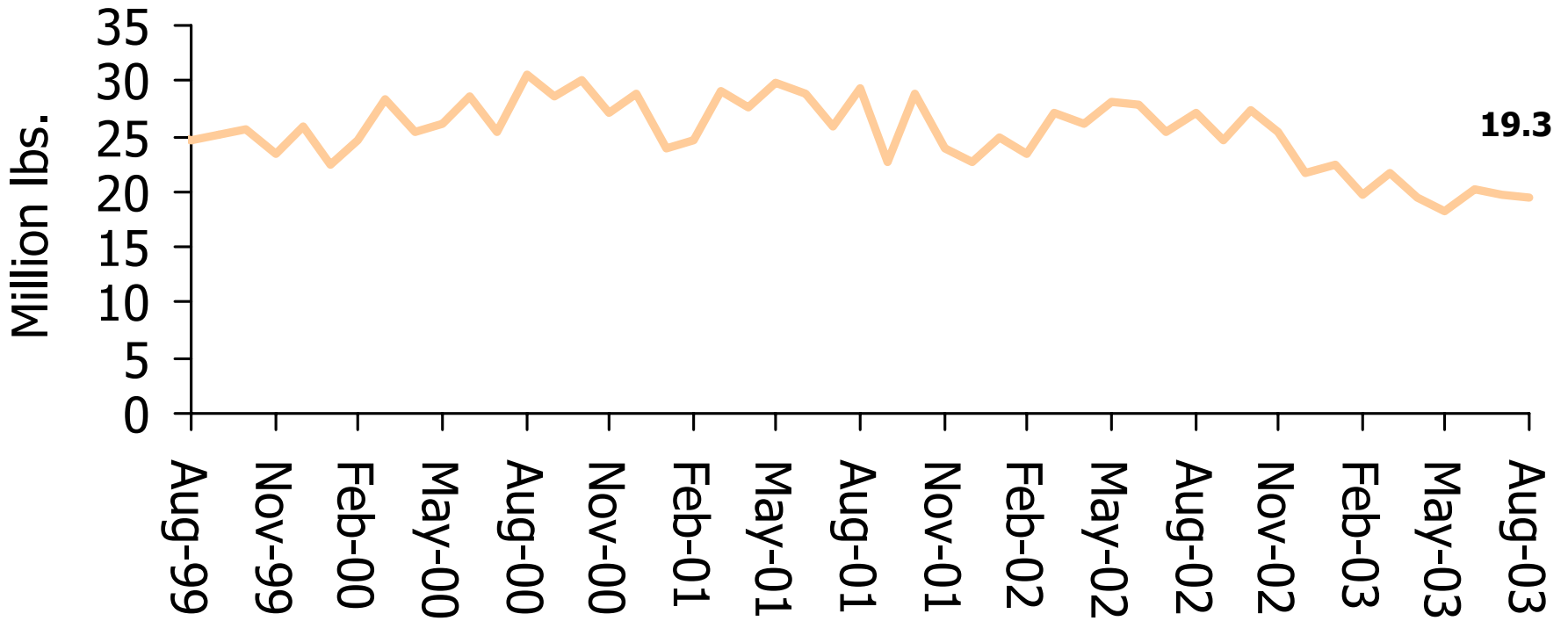


# Airport Passenger Traffic Takes Off for the Summer



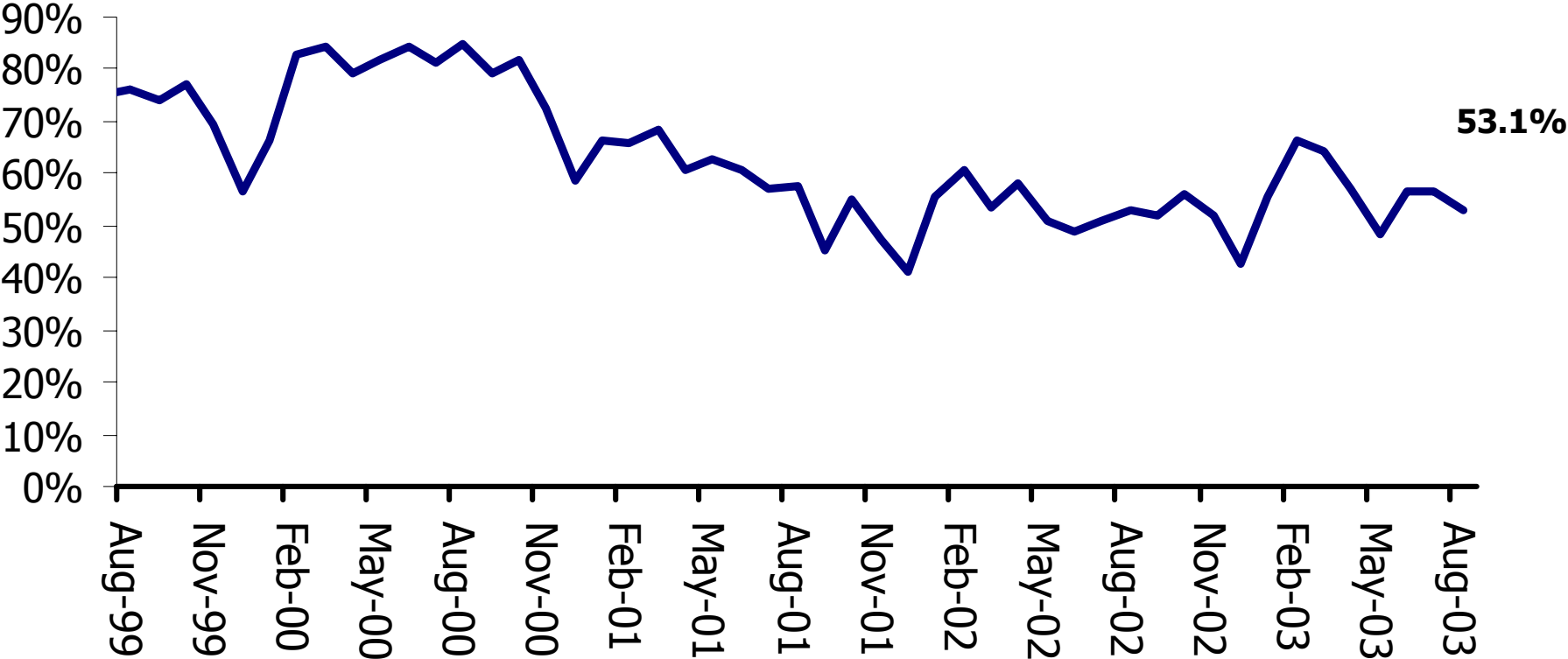
Passengers, Mineta San Jose International Airport

# Airport Cargo Traffic Remains Light



Cargo Volume, Mineta San Jose International Airport

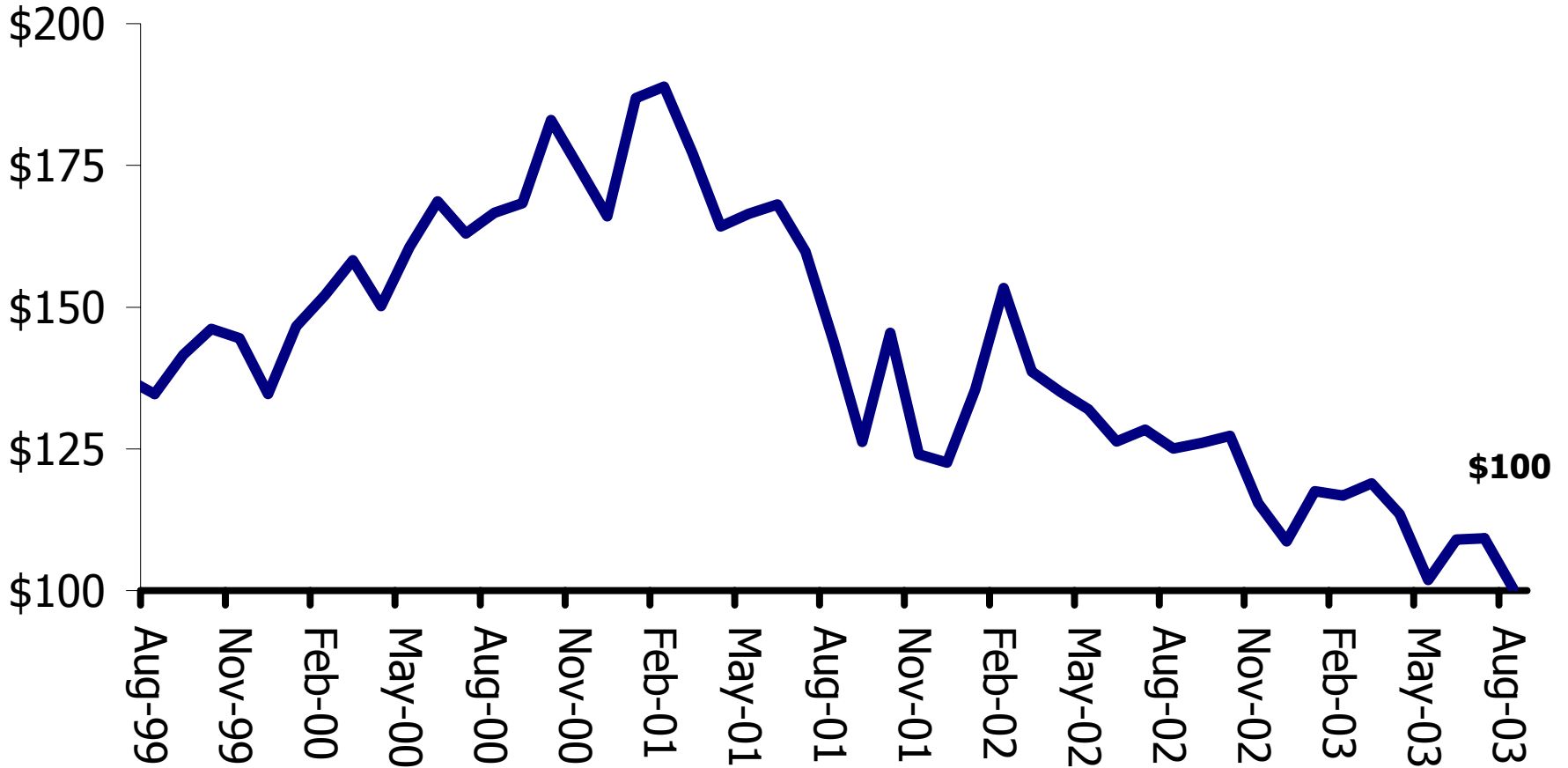
# Hotel Occupancy Stumbles in August



Hotel Occupancy, San Jose

Source: San Jose Convention & Visitors Bureau

# ...And Room Rates Fall To \$100



Hotel Average Room Rates, San Jose

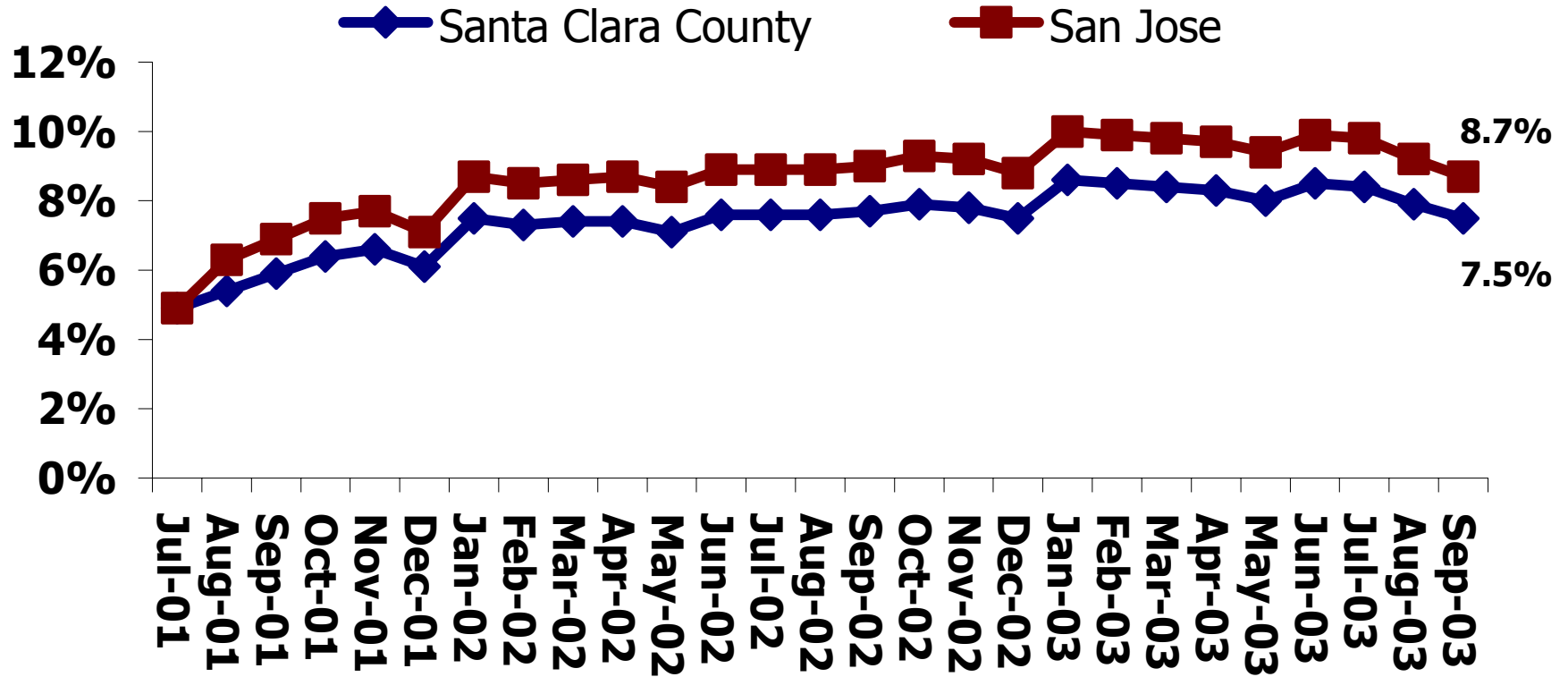
## **II. Economic Outcome Measures**

*Increase Prosperity*

*Increase Economic Opportunity*

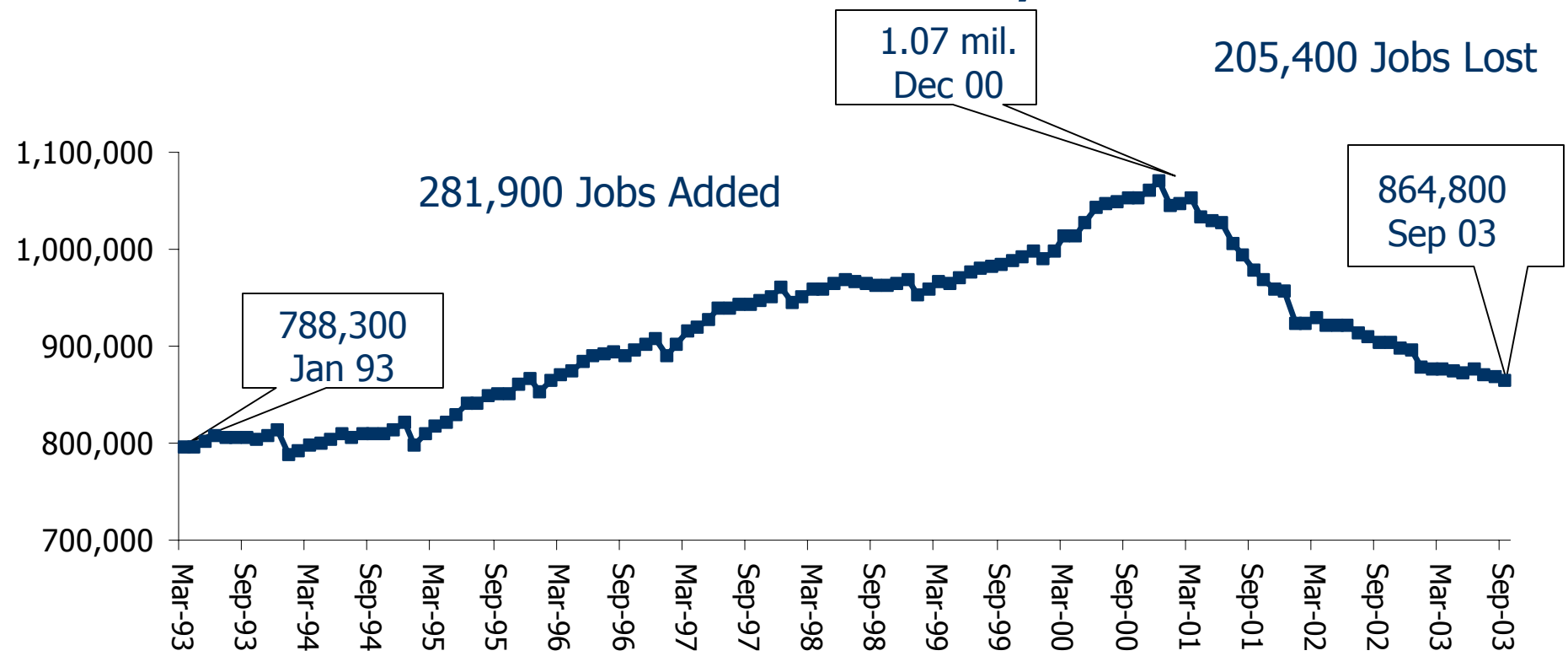
*Sustain Revenue Growth*

# Unemployment Rate Falls, But 2,300 Jobs Lost in September



Unemployment Rate

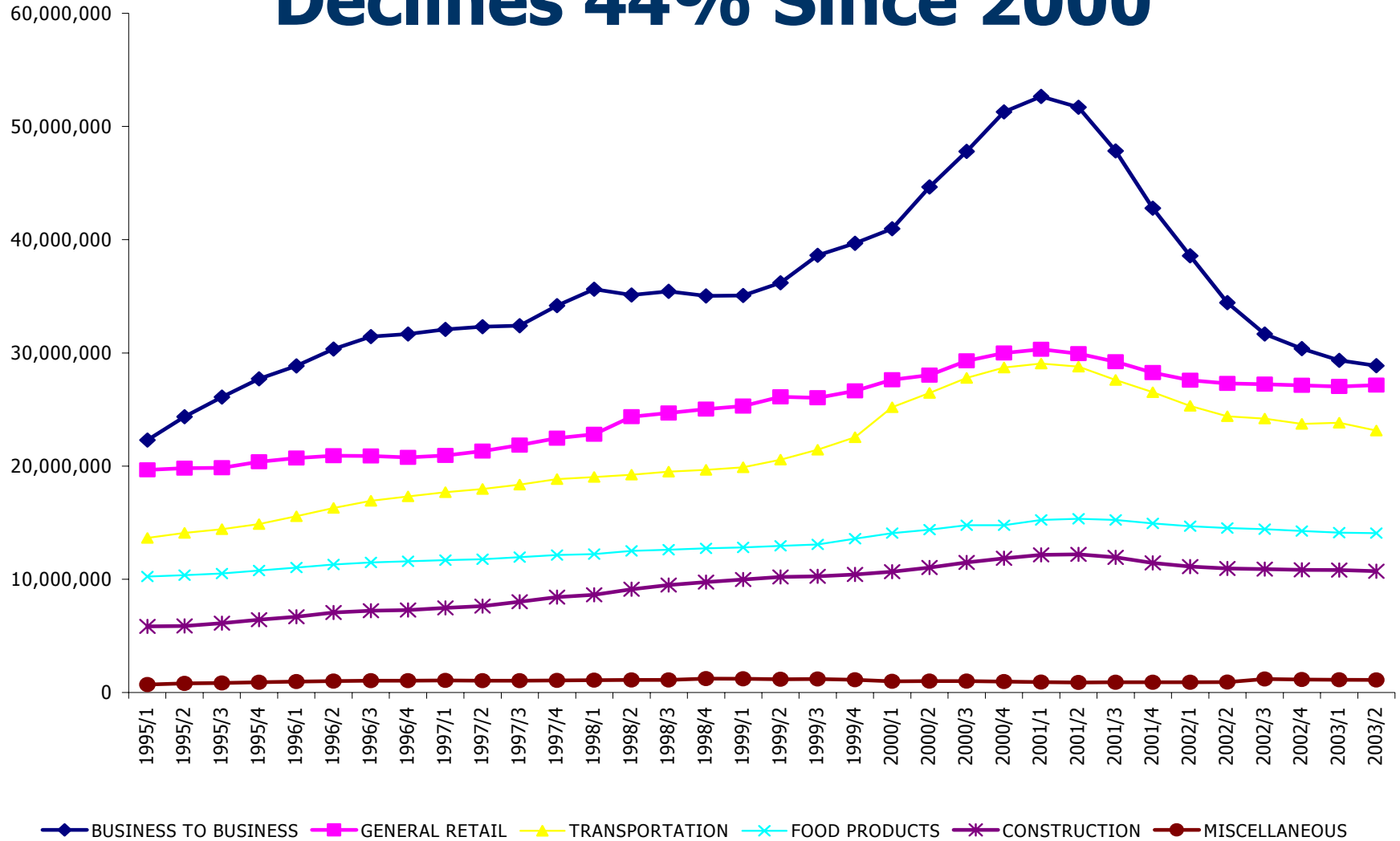
# County Has Lost 205,400 Jobs, San Jose About 92,400



**Jobs, Santa Clara County 1993-2003**

*An estimated 92,400 jobs have been lost in San Jose*

# Business to Business Sales Tax Declines 44% Since 2000



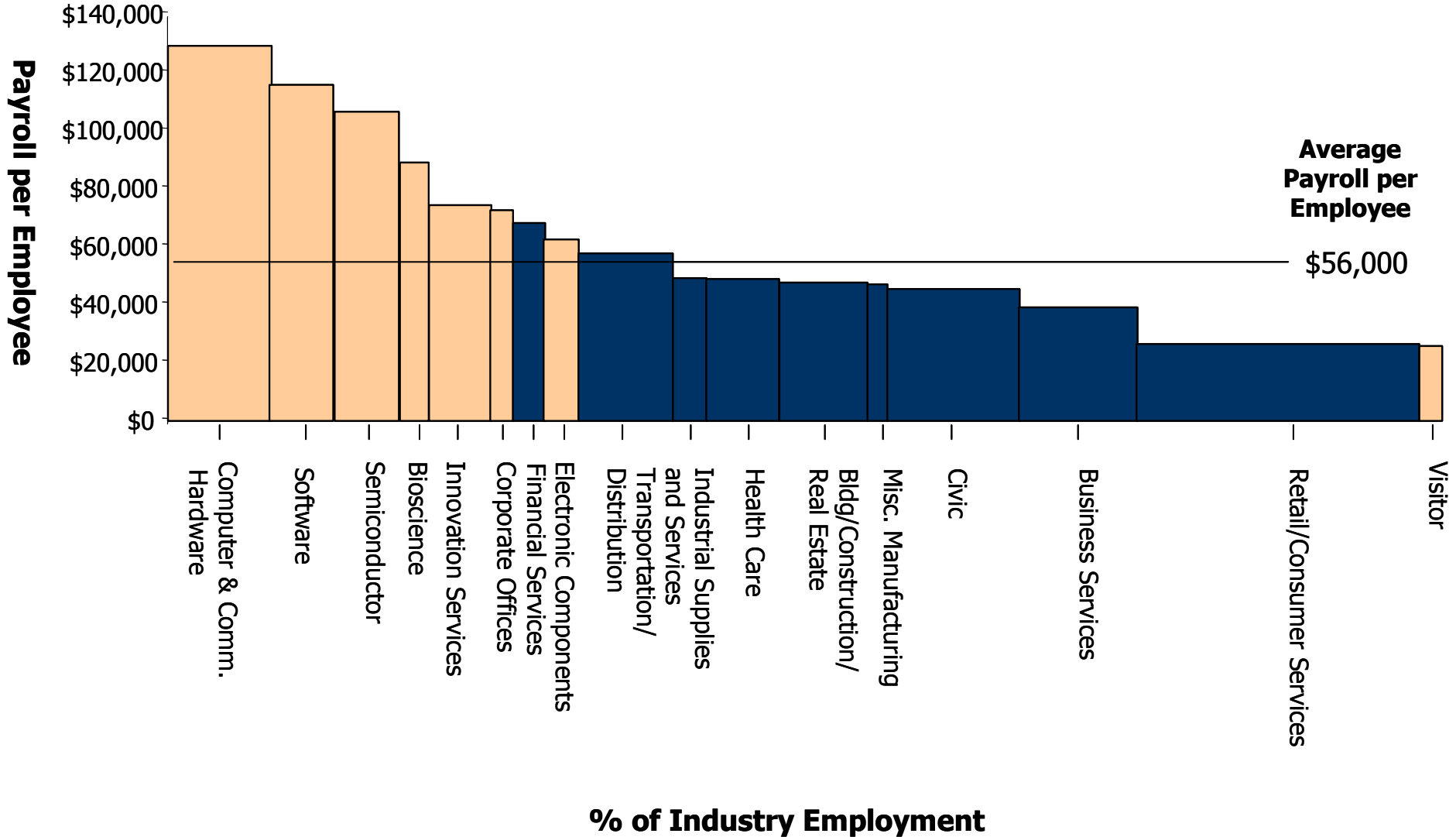
Breakdown of Sales Tax by Category

Source: MBIA Muniservices, Benchmark Year

# **III. Economic Structure**

## ***Employment Distribution***

# San Jose Has a Broad Range of Jobs



Source: EDD, 1993, 2002 Wage Data

# Structure of San Jose Businesses

	<10	10-35	35-100	100-1000	1000+
Share of Workers	12%	18%	21%	34%	15%
Share of Companies	71%	19%	7%	3%	1%
	<10	10-35	35-100	100-1000	1000+
Number of Workers	43,810	63,580	74,960	120,290	52,930
Number of Companies	13,070	3,440	1,320	540	20