

The San José Economy

Economic Indicators
May 2003

Overview

- I. Economic Activity Indicators
- II. Economic Outcome Measures

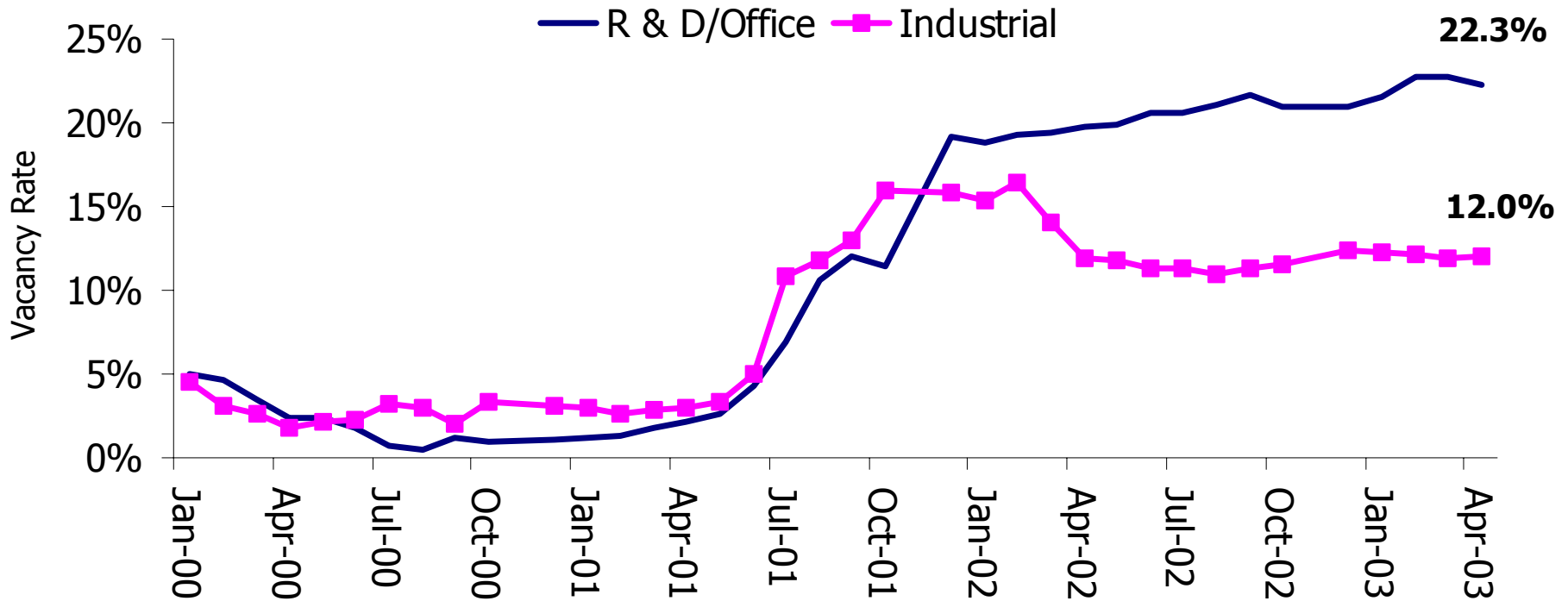
I. Economic Activity Indicators

Real Estate Activity

Visitor Activity

Business Activity

Industrial Vacancies Hold Steady At 12%, R&D/Office at 22%



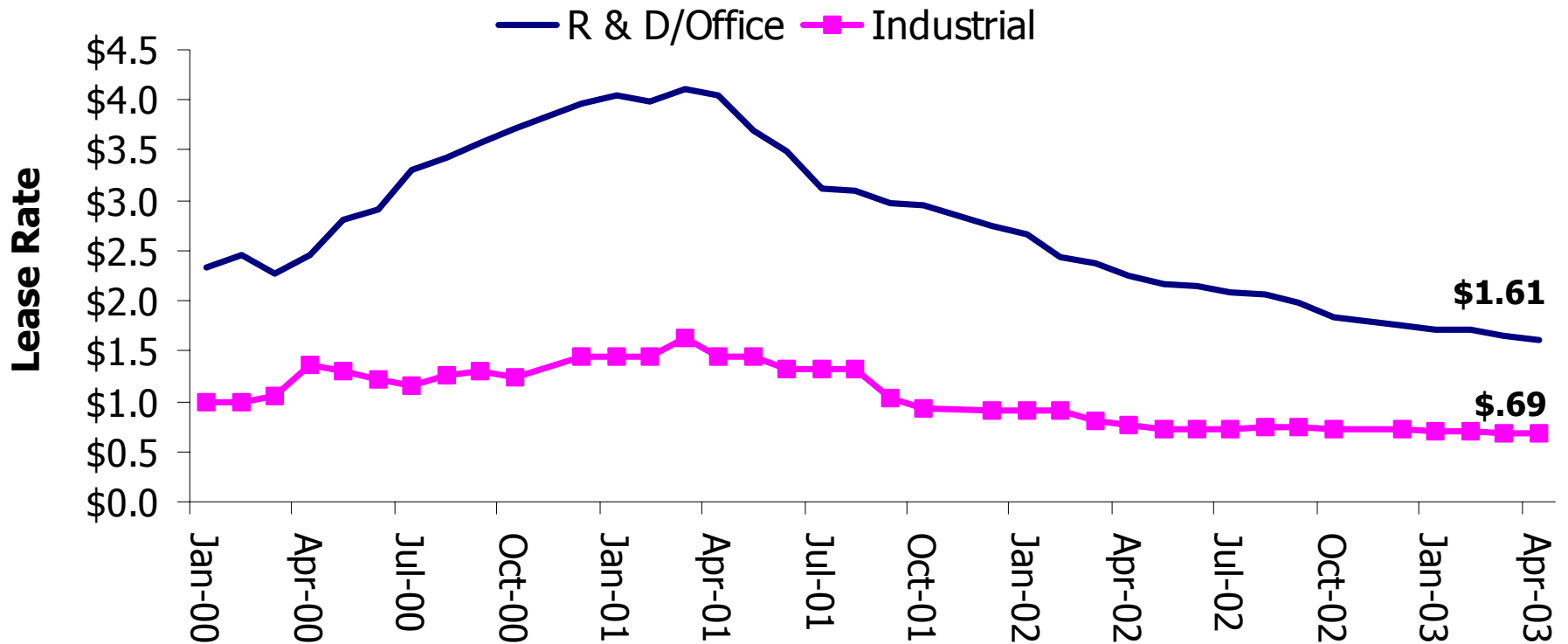
Average Vacancy Rates, San José

Source: Colliers International



Industrial Lease Rates

Hold Steady At \$.69, R&D/Office at \$1.61

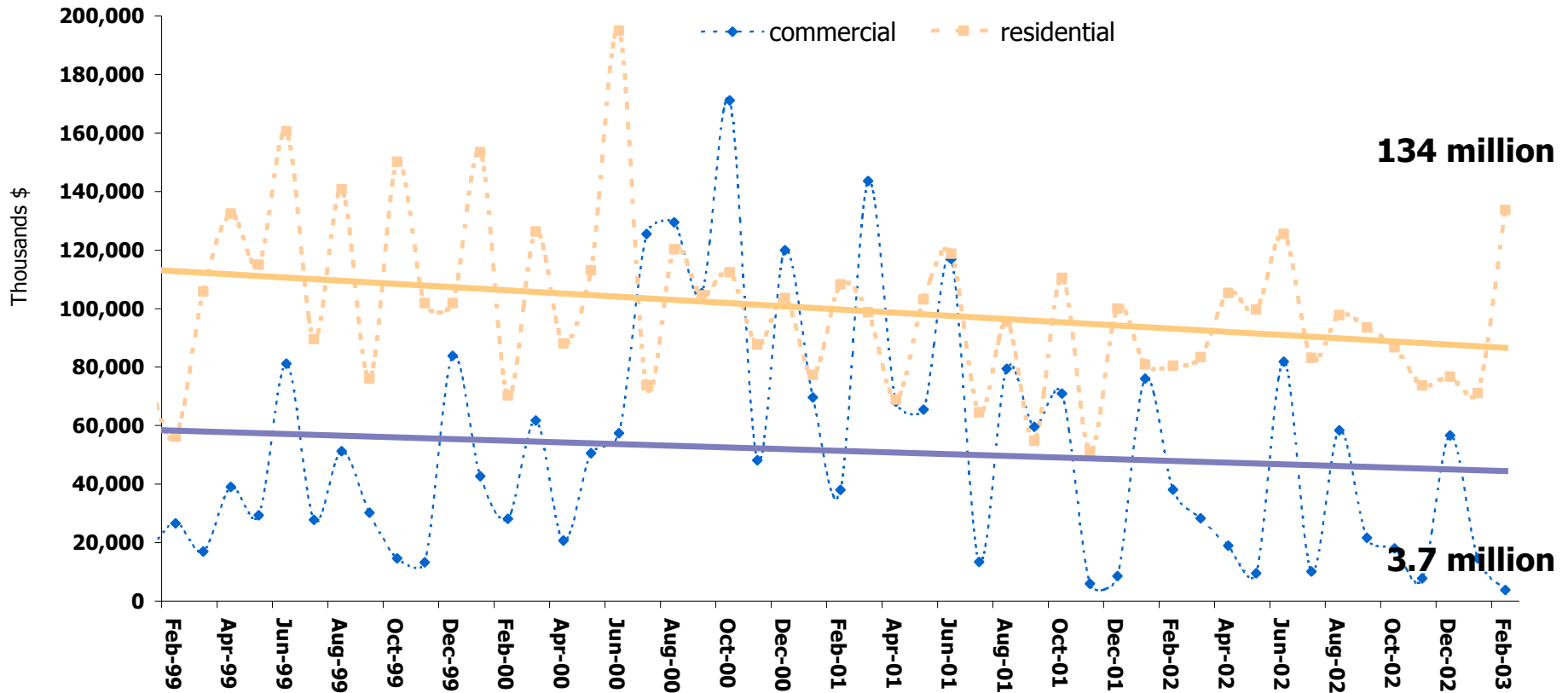


Average Lease Rates, San José

Source: Colliers International



Commercial Building Permit Valuations Reach 4-Year Low in February; Residential Jumps Up

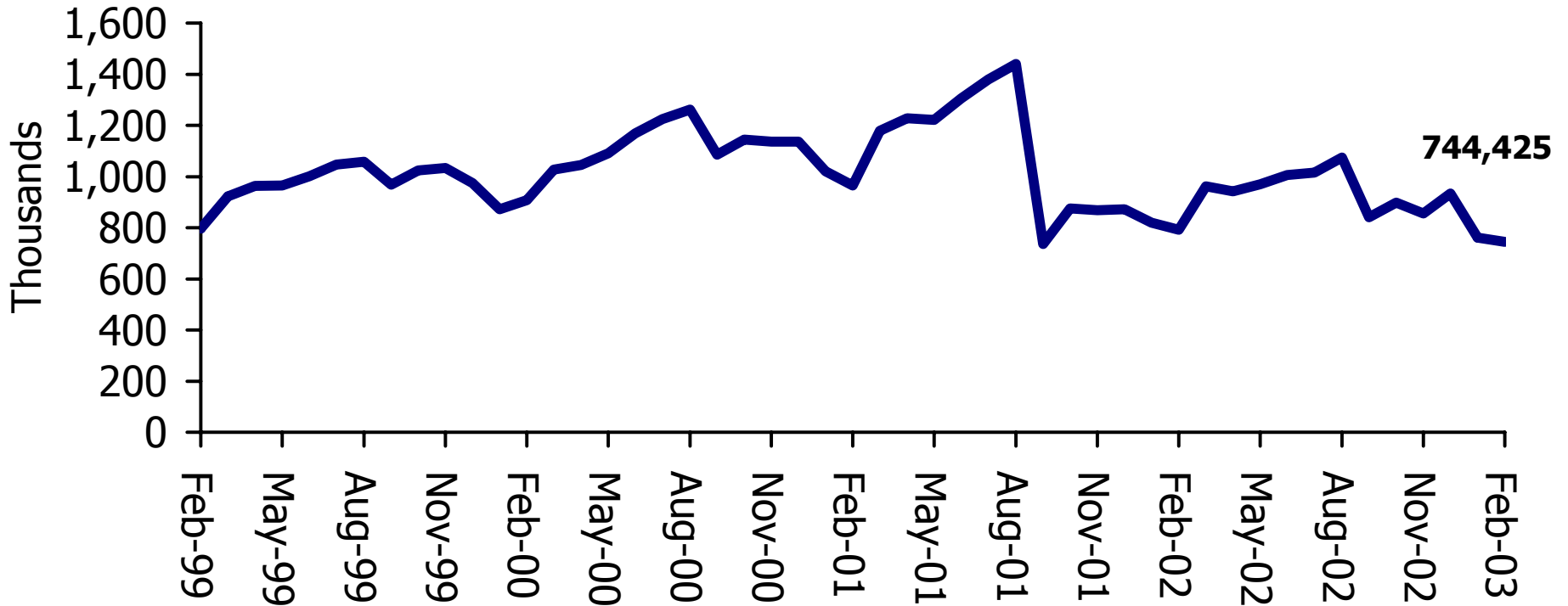


Building Permit Valuations, Santa Clara County

Source: Construction Industry Research Board



Airport Passenger Traffic Returns to 1999 Levels, and 9-11

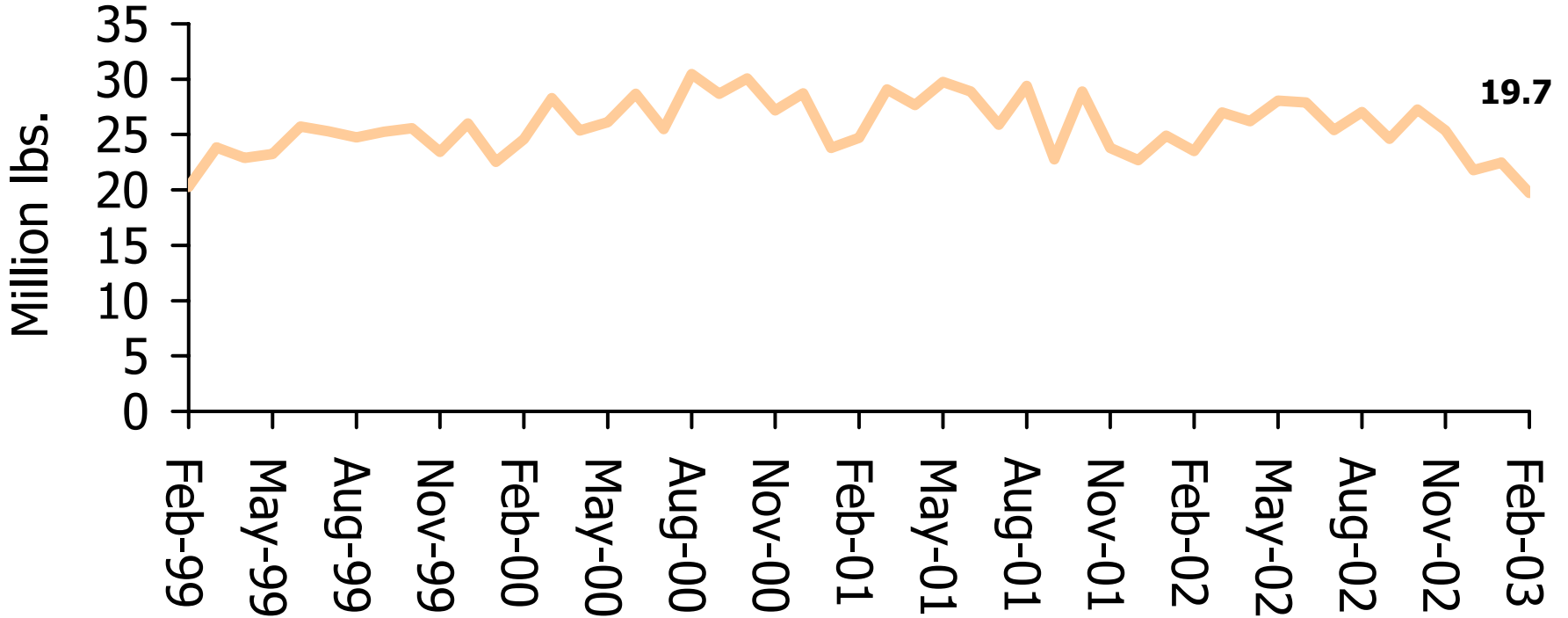


Passengers, Mineta San José International Airport

Source: Mineta San José International Airport



Airport Cargo Traffic at 4-Year Low



Cargo Volume, Mineta San José International Airport

Source: Mineta San José International Airport



Hotel Occupancy Down Only Slightly in March

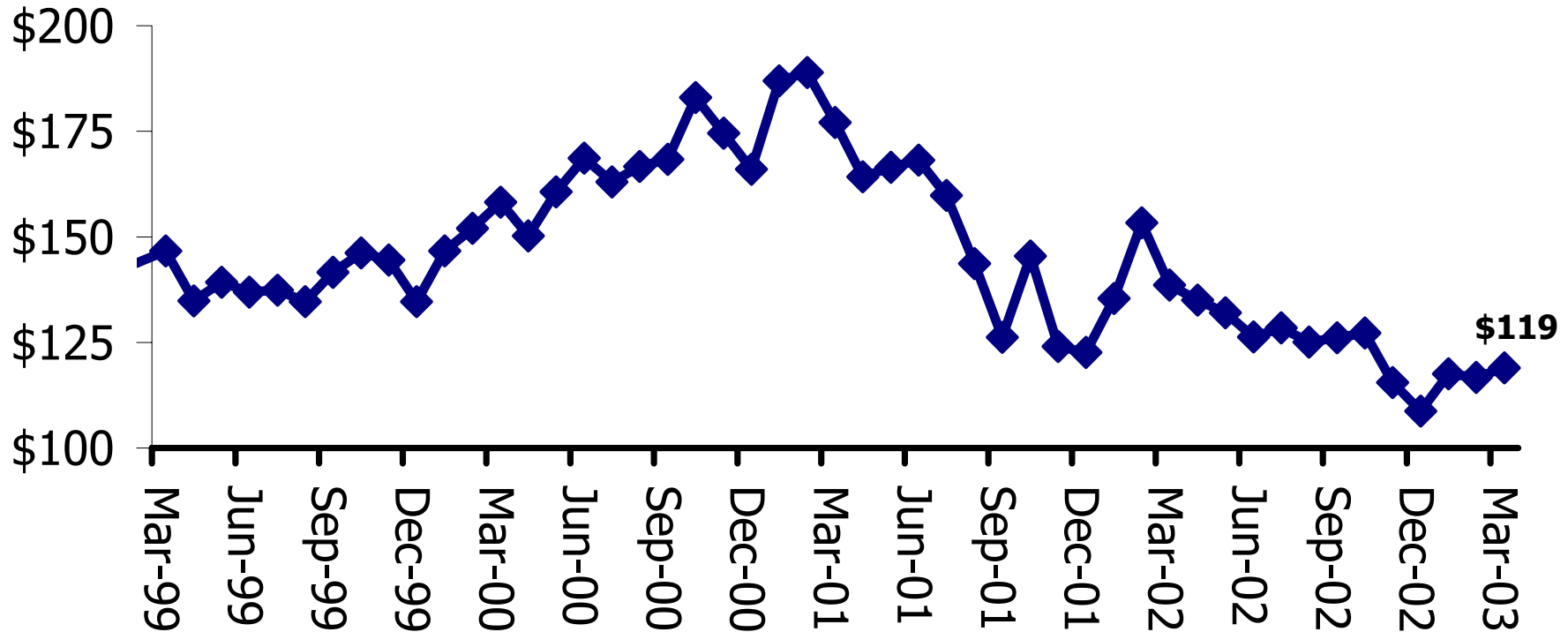


Hotel Occupancy, San José

Source: San Jose Convention & Visitors Bureau



...And Room Rates Holding Steady in 2003

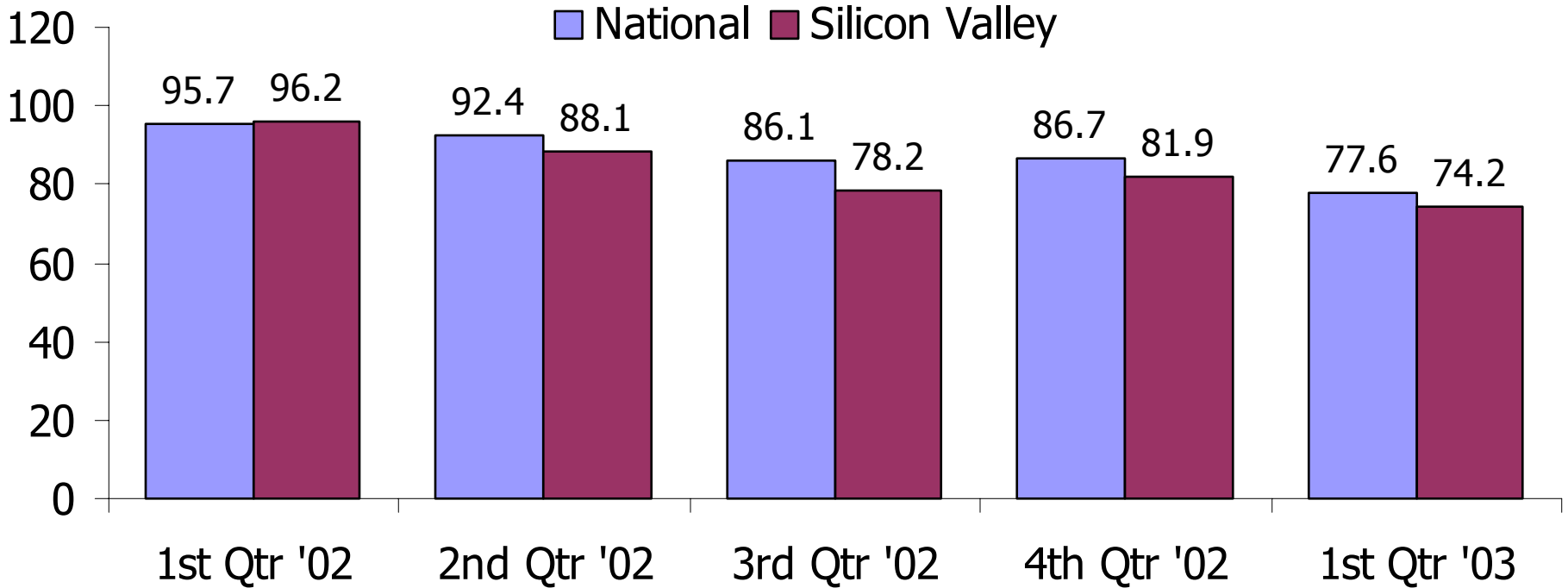


Hotel Average Room Rates, San José

Source: San Jose Convention & Visitors Bureau



Consumer Sentiment Declines, Lags Nation



Silicon Valley Consumer Confidence Index

Source: SJSU, City of San José



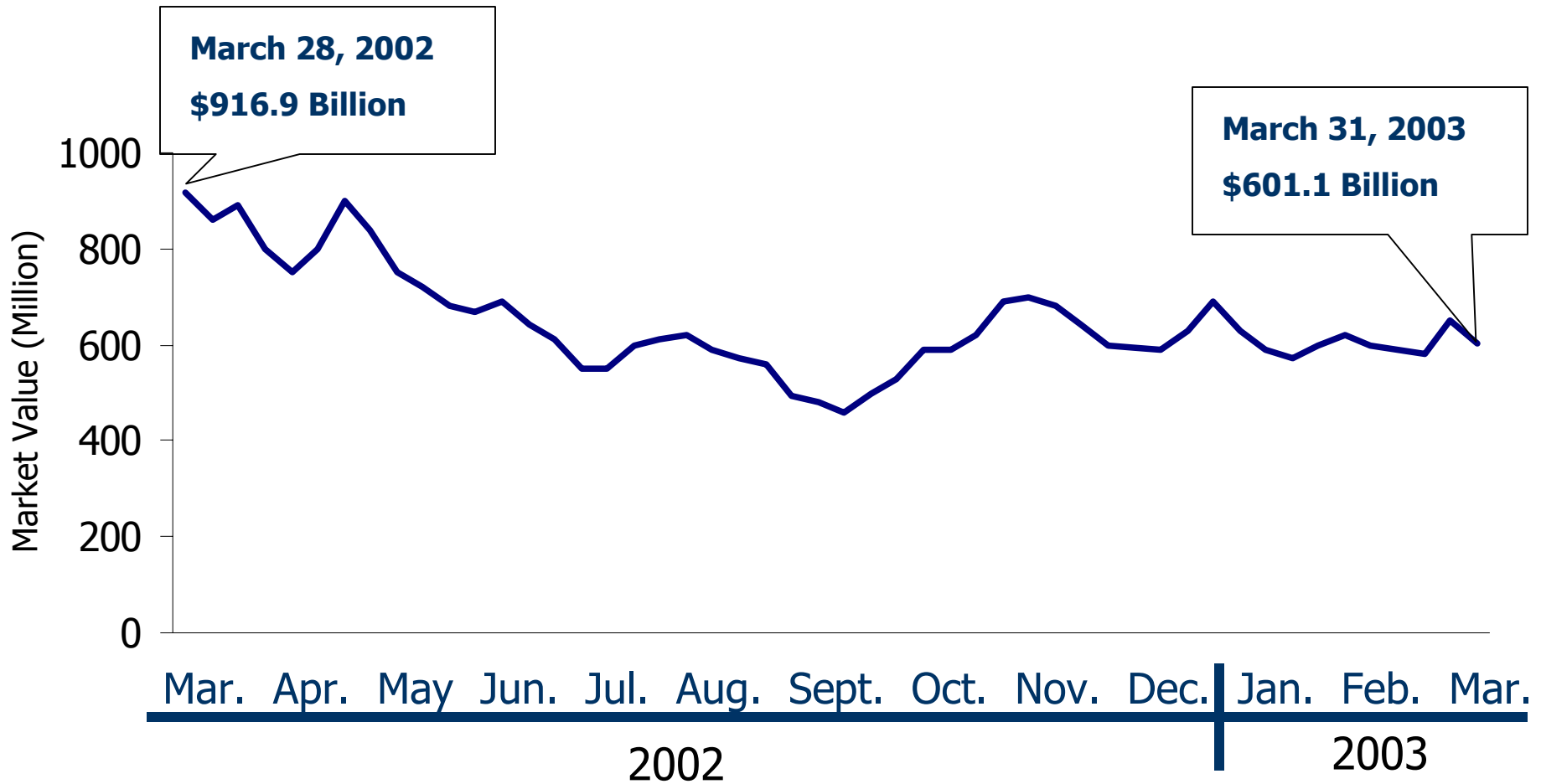
II. Economic Outcome Measures

Increase Prosperity

Increase Economic Well Being

Sustain Revenue Growth

A Rocky Ride for the Silicon Valley 150

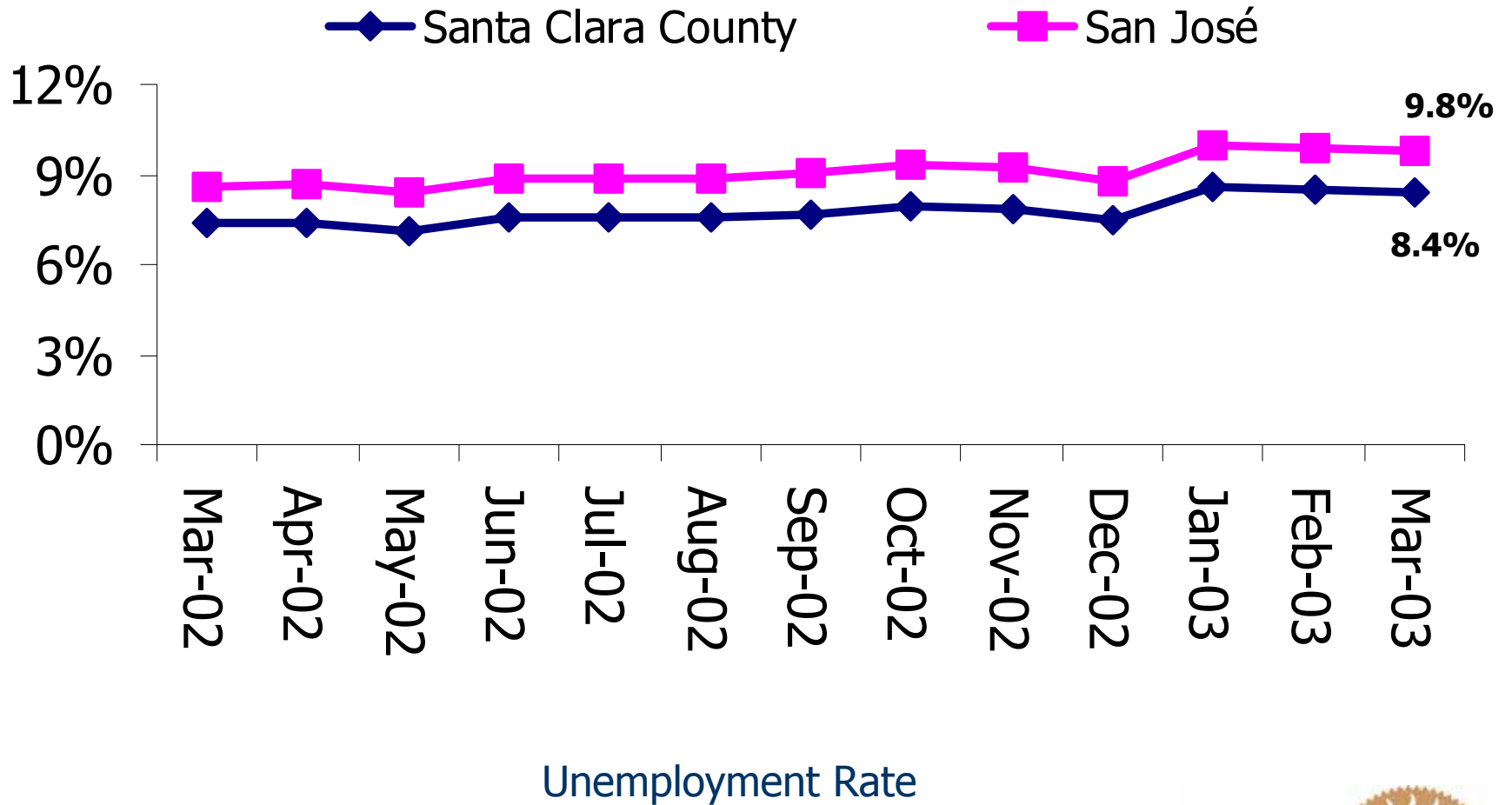


Silicon Valley 150 Largest Companies

Source: Mercury News

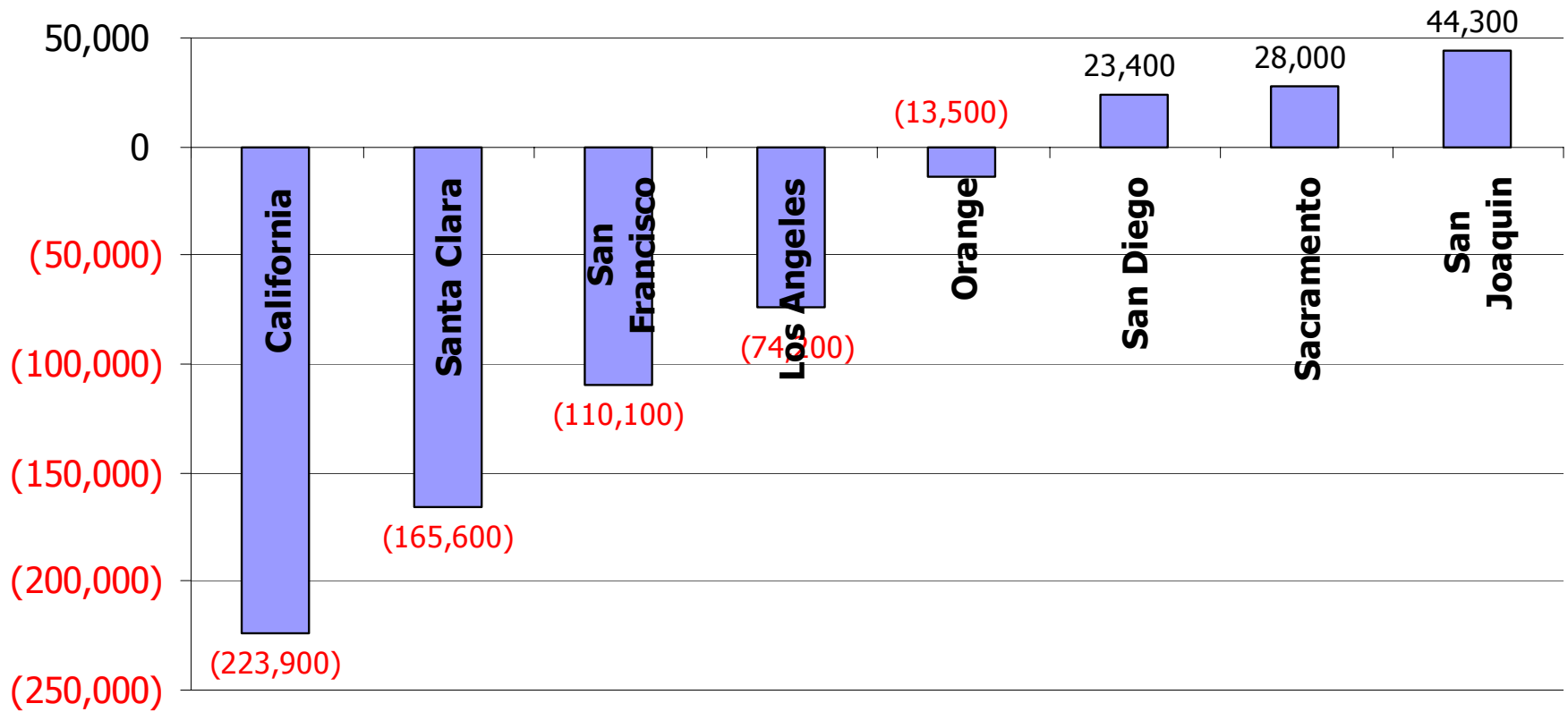


San José Unemployment Stalls Near 10%



Source: Employment Development Department

Santa Clara County Leads Job Loss Statewide



Jobs Lost (Gain) between 1st Qrt 2001 and 1st Qrt 2003

Santa Clara County Reduction in Jobs: 16%

Source: EDD, Center for Continuing Study of the California Economy



Sales in Downtown Rises Slightly

