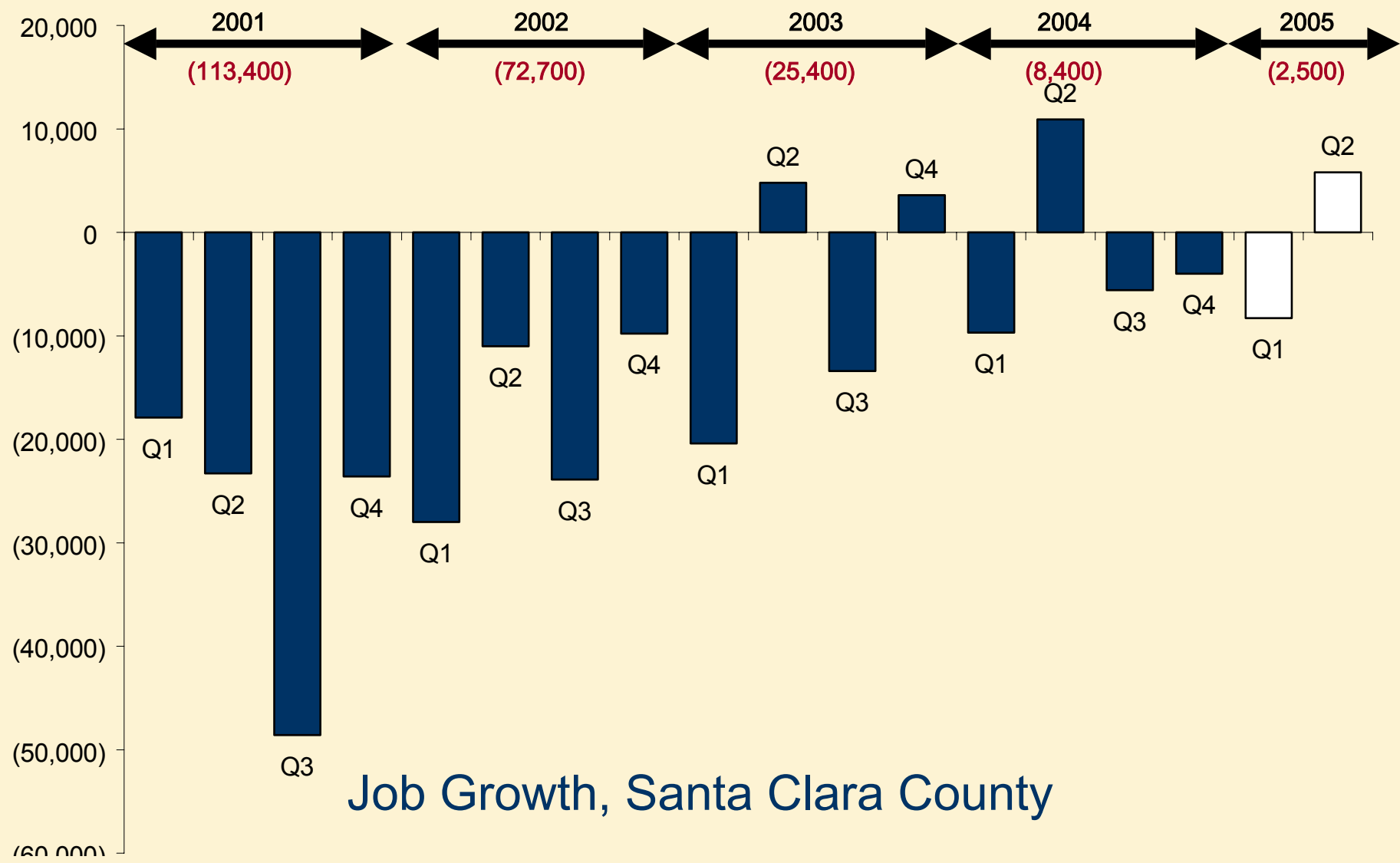


Economic –Demographic Indicators

June 15, 2005

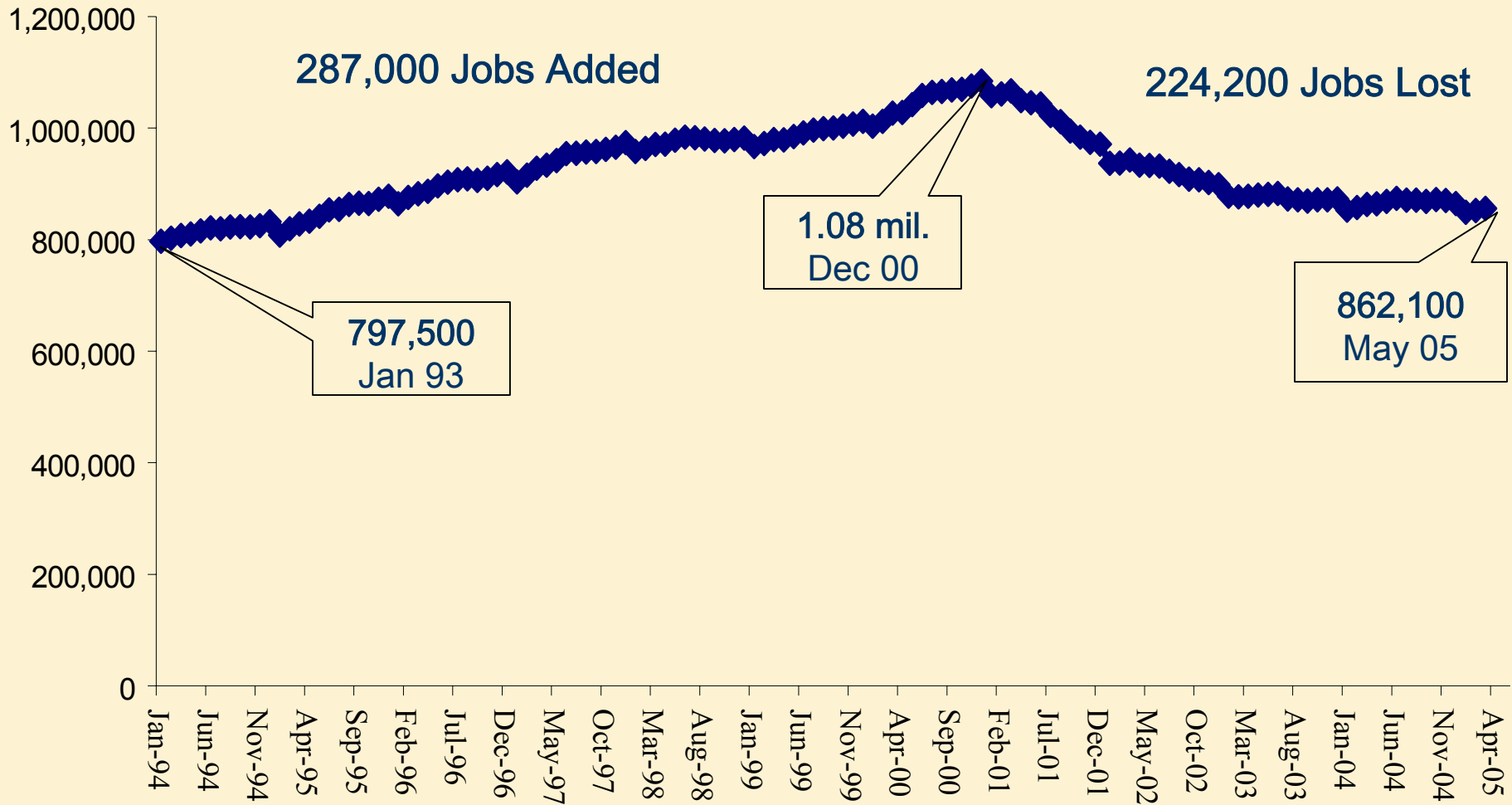
JOB GROWTH UP IN Q2, BUT DOWN FOR THE YEAR



Job Growth, Santa Clara County

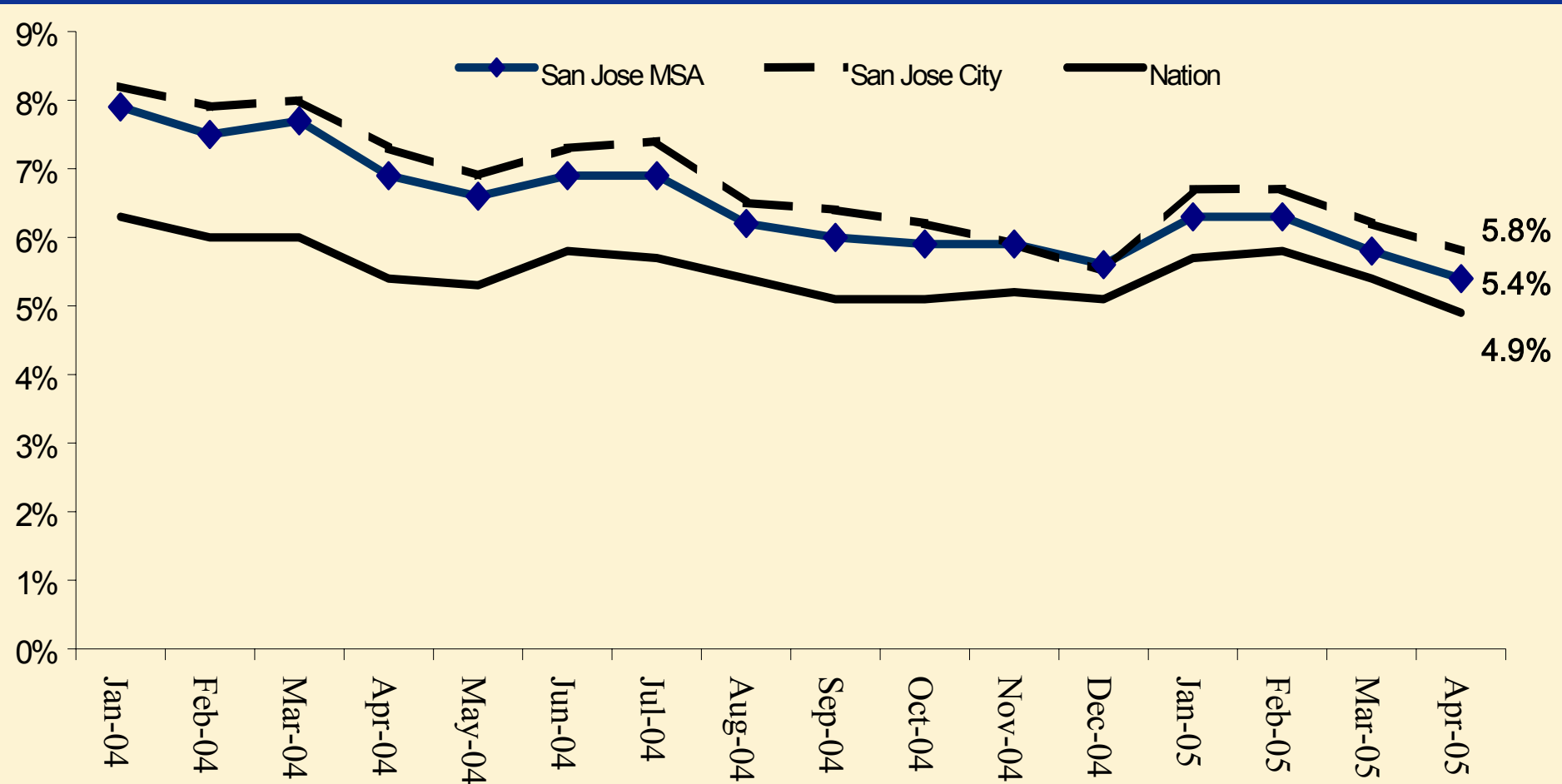
Source: Employment Development Department

LOST 21% OF JOBS SINCE UP PEAK



Jobs, Santa Clara County 1993-2005

SAN JOSE MSA UNEMPLOYMENT RATE FALLS

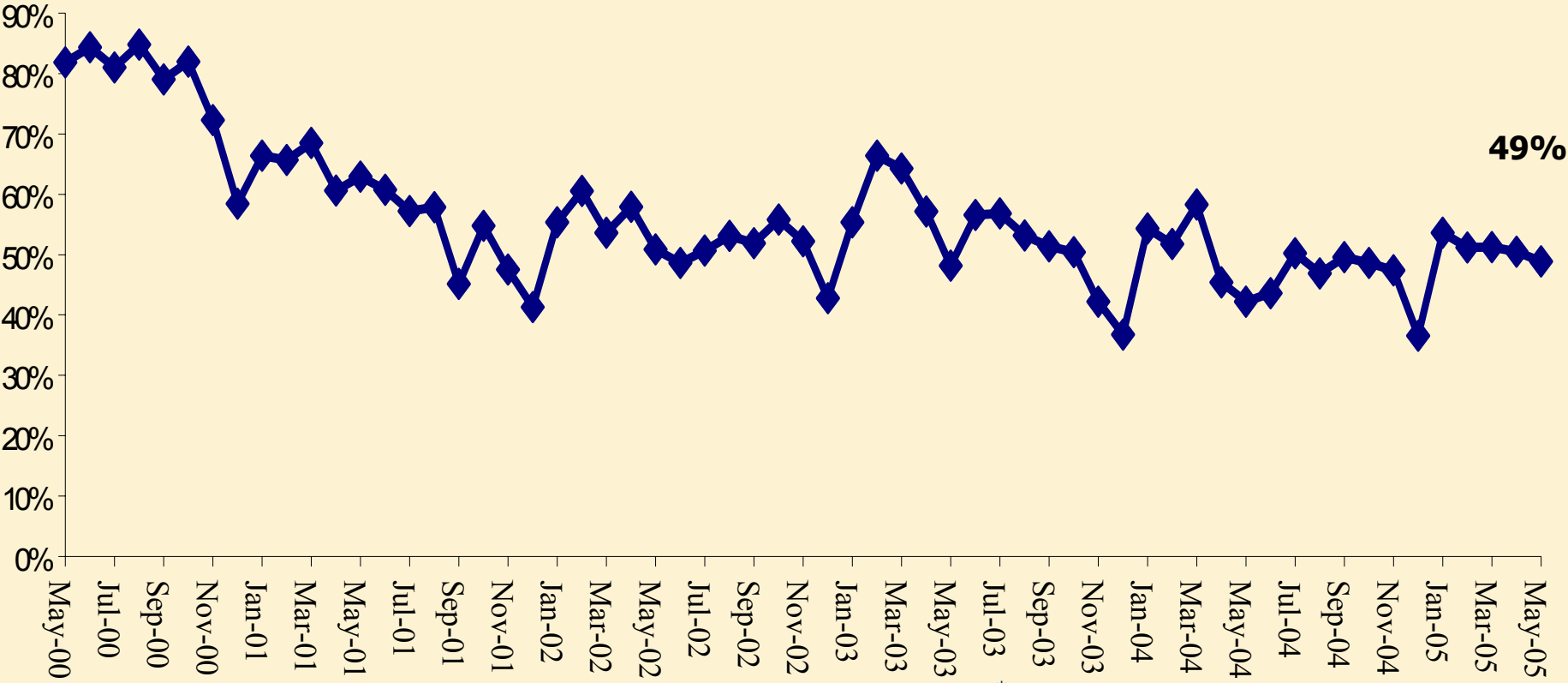


42,900 Santa Clara County residents, including 24,500 San Jose residents, are “officially” unemployed

Source: Employment Development Department

Starting January 2005, the EDD is using a new MSA definition San Jose-Sunnyvale-Santa Clara (Santa Clara and San Benito Counties)

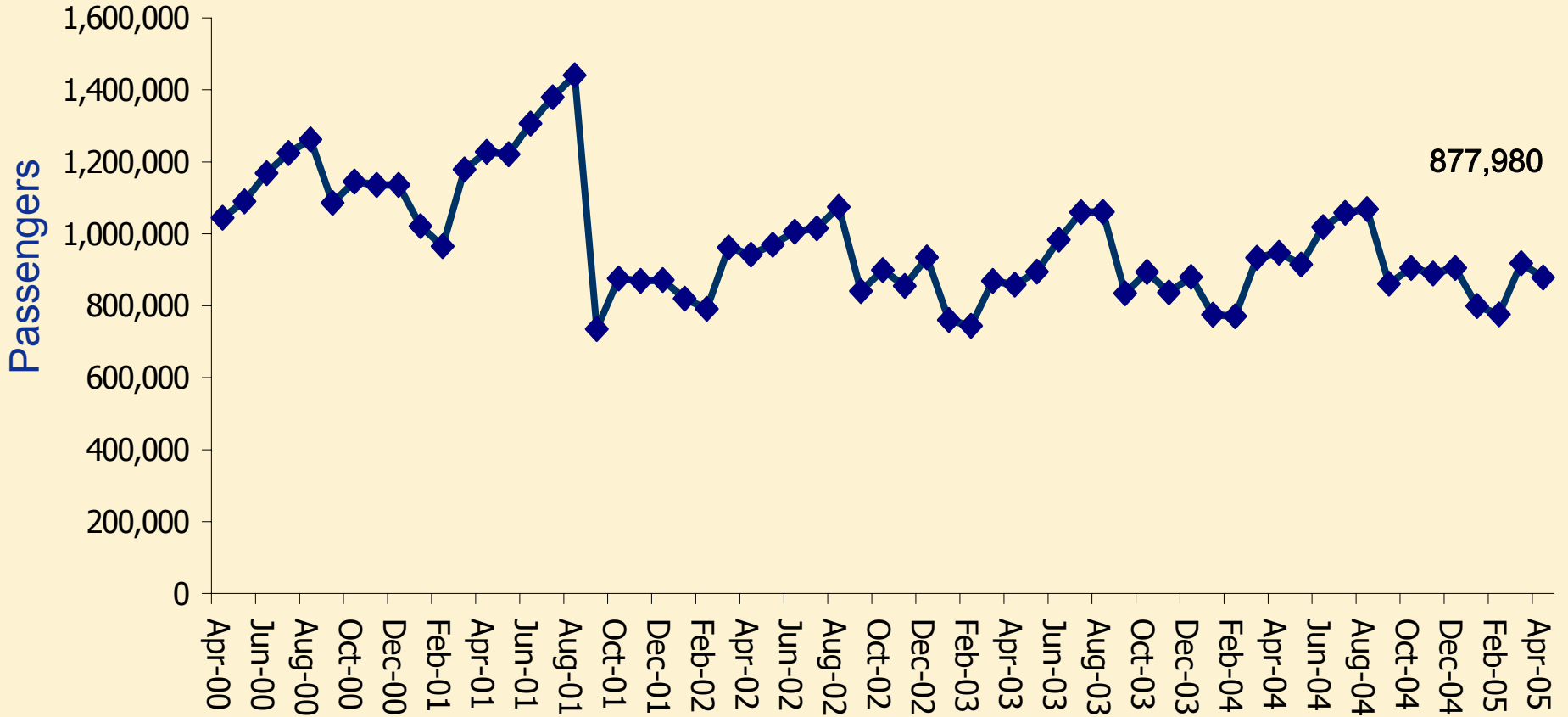
GROUP SALES SUSTAIN OCCUPANCY RATE



Hotel Occupancy, San Jose

Source: San Jose Convention & Visitors Bureau
 *New Marriott Hotel added July 2003

AIRPORT PASSENGER TRAFFIC DIPS IN APRIL



Passenger Traffic, Mineta San Jose International Airport

7 SJ COMPANIES GET VENTURE FUNDING IN Q1

	San Jose	Silicon Valley
1 st Quarter 2005	15 (7%)	204
4 th Quarter 2004	12 (5%)	219
3 rd Quarter 2004	20 (11%)	179
2 nd Quarter 2004	24 (10%)	230
1 st Quarter 2004	8 (4%)	193
4 th Quarter 2003	16 (8%)	213

7 SJ COMPANIES GET VENTURE FUNDING IN Q1

Company Name	Sector
Hemosense	Biotechnology
Resolution Health	Consumer
BA Systems	Electronic Hardware
Spatial Photonics	Electronic Hardware
Applied Microsystems	Semiconductor
Aspendos Communications	Semiconductor
eASIC	Semiconductor
Intelleflex	Semiconductor
Siargo	Semiconductor
Summit Microelectronics	Semiconductor
Aarohi Communications	Software
BlueLithium	Software
Golden Gate Technology	Software
Telcontar	Software
Spectralus	Telecommunications

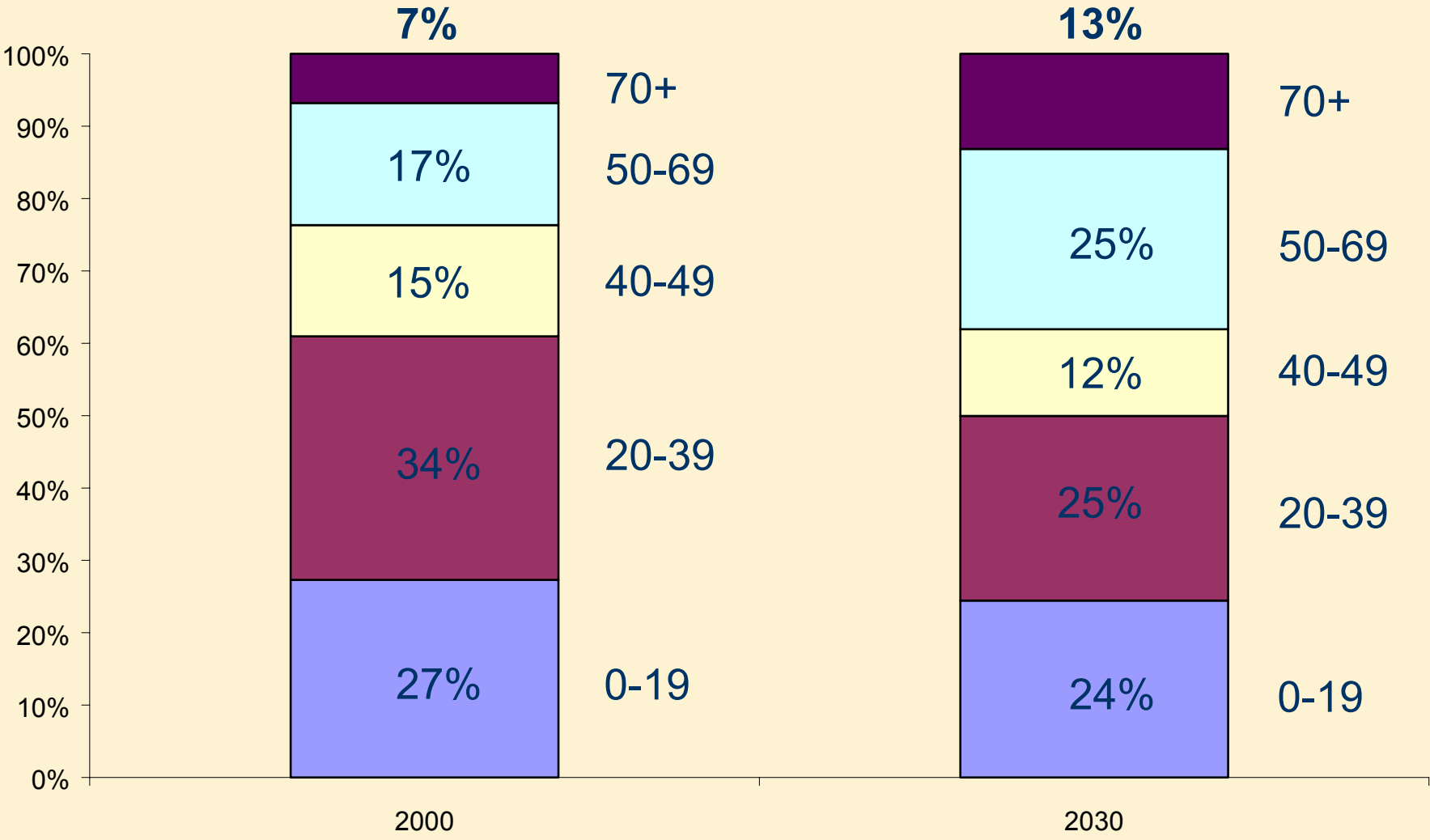
SJ AREA RANKS SIXTH IN BRAIN POWER

Metro Area	Overall Rank	No High School Diploma	High School Diploma	Some college	AS Degree	BA Degree	MA Degree
Boulder, CO	1	6.7%	12.1%	15.8%	6.4%	34.1%	24.9%
San Francisco, CA	3	8.7%	14.8%	17.5%	7.2%	30.9%	20.8%
San Jose, CA	6	11.3%	16.3%	17.2%	8.4%	27.9%	18.9%
Oakland, CA	13	10.8%	19.6%	21.3	7.2%	25.6%	15.6%
Santa Cruz, CA	18	12.9%	16.8%	23.3%	8.0%	27.5%	11.5%
Austin, TX	26	15.1%	18.7%	21.6%	6.1%	26.2%	12.2%
San Diego, CA	45	13.8%	21.1%	23.5%	8.0%	20.9%	12.7%

FORBES RANKS SAN JOSE AREA 50!

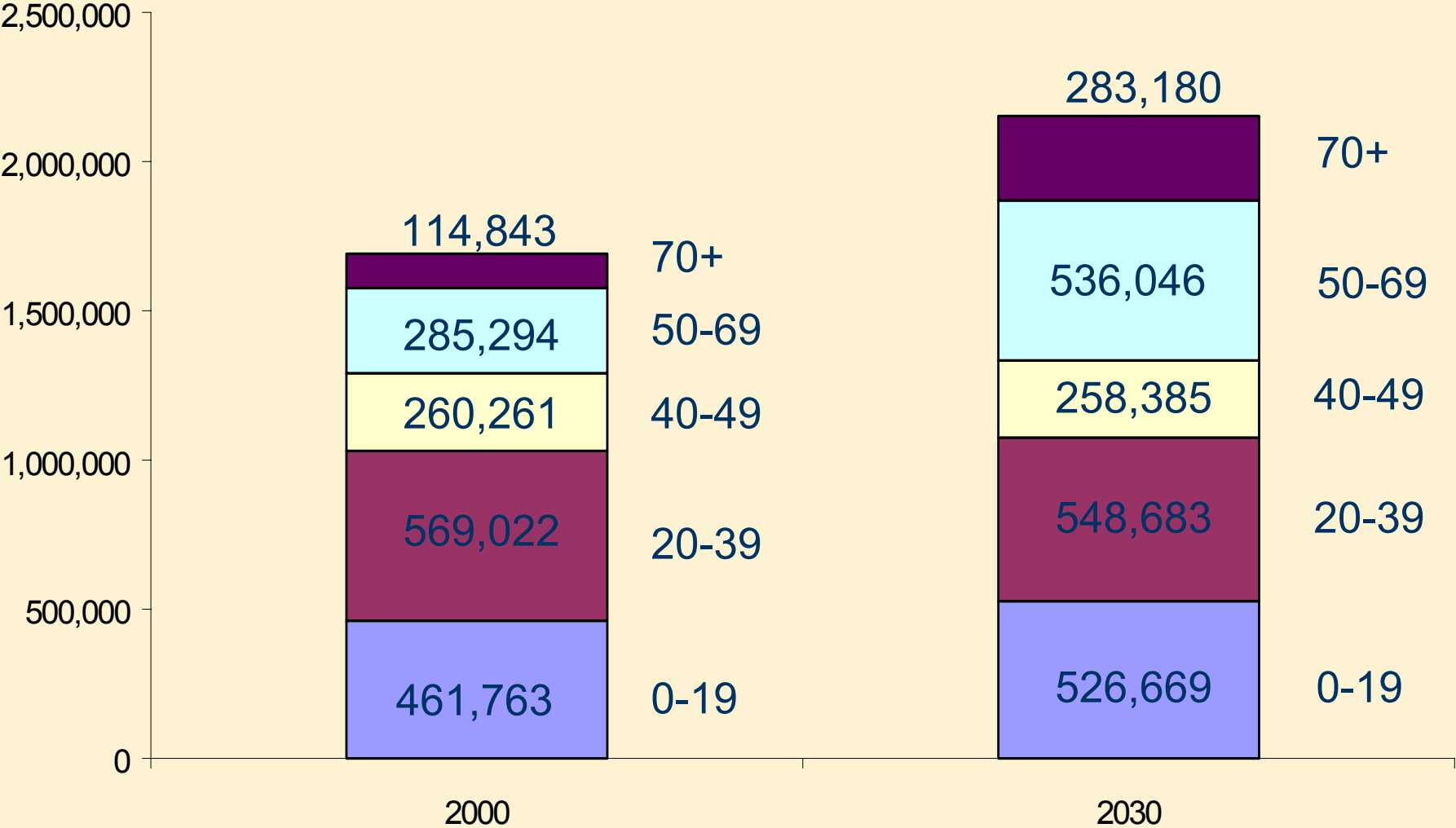
Metro Area	Rank	Cost of Doing Business	Job Growth	Education Attainment	Population
Boulder, CO	1	22	8	57	488,000
Austin, TX	3	16	58	9	1,402,000
San Diego, CA	25	148	21	27	2,986,000
San Jose, CA	50	117	150	4	1,701,000
Oakland, CA	59	145	81	11	2,499,000
San Francisco, CA	81	132	148	1	1,713,000

40+ POPULATION BECOMES MAJORITY



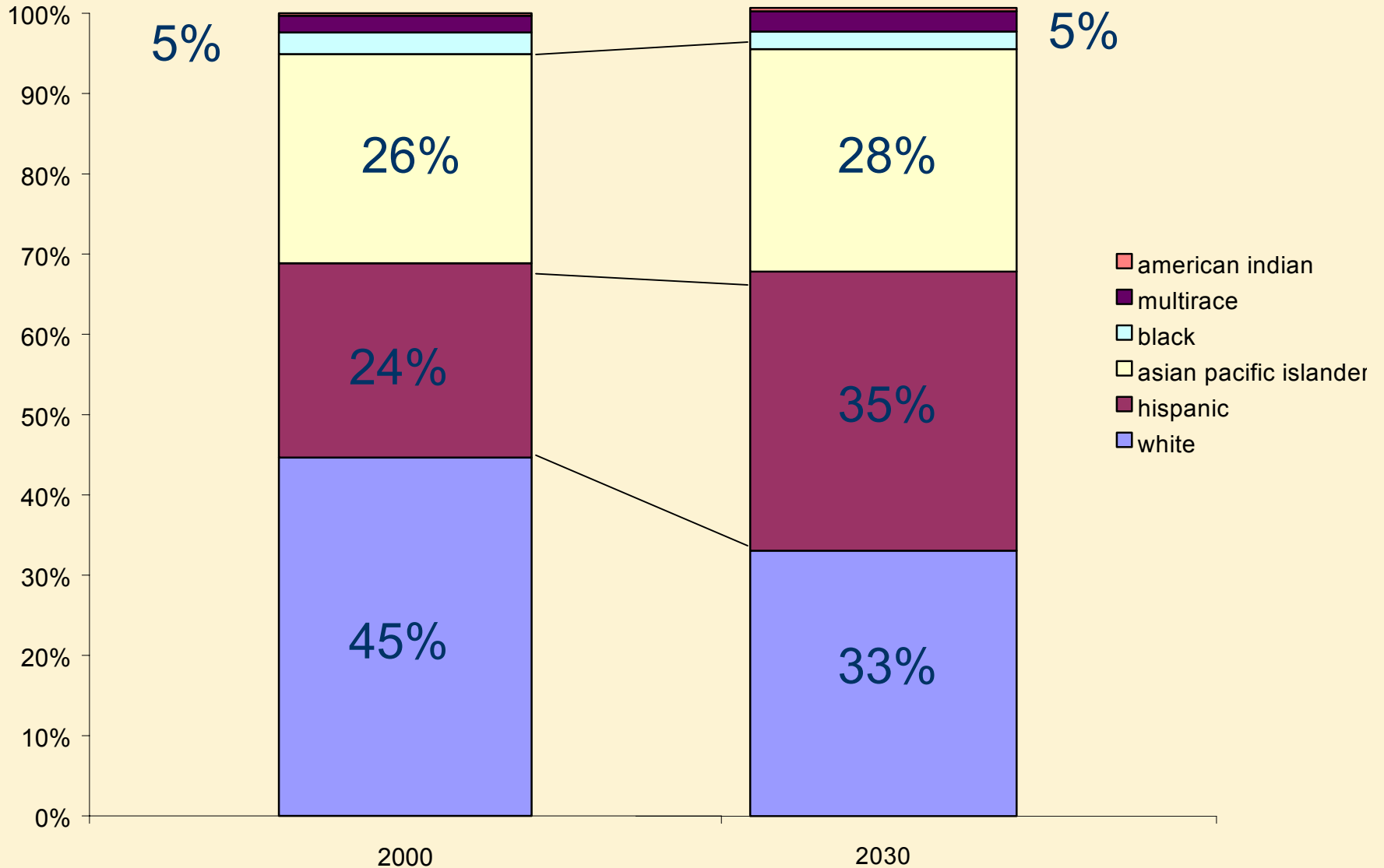
Santa Clara County

40+ POPULATION BECOMES MAJORITY



Santa Clara County

COMMUNITY CONTINUES TO DIVERSIFY



Santa Clara County