

The San José Economy

Economic Indicators
April 2003

Overview

I. Economic Activity Indicators

II. Economic Outcome Measures

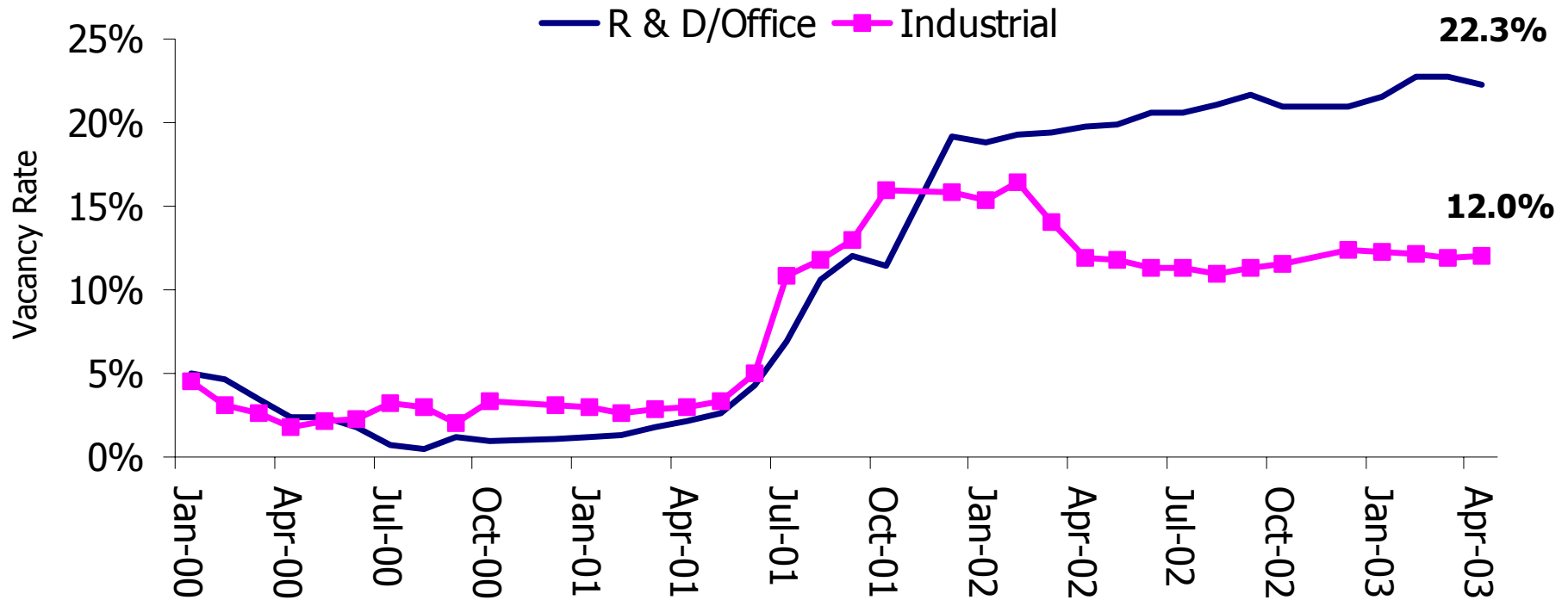
I. Economic Activity Indicators

Real Estate Activity

Visitor Activity

Business Activity

Industrial Vacancies Hold Steady At 12%, R&D/Office at 22%



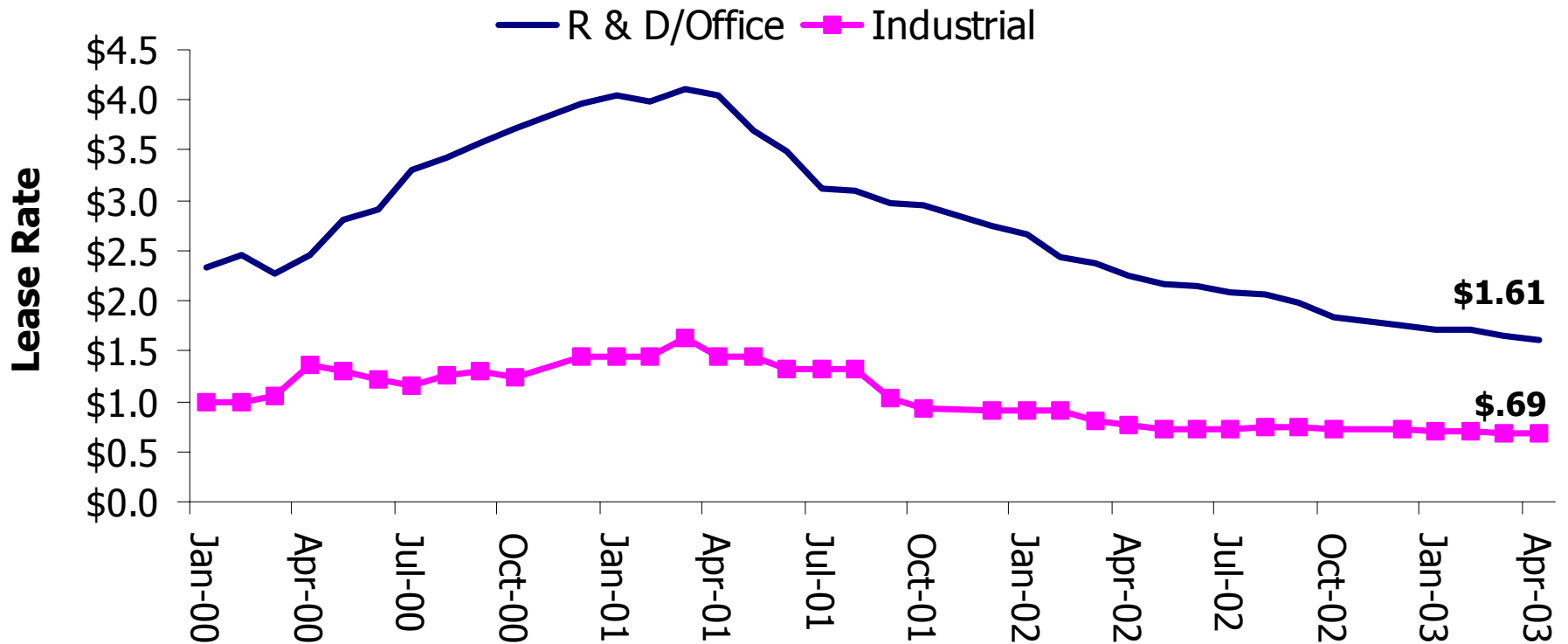
Average Vacancy Rates, San José

Source: Colliers International



Industrial Lease Rates

Hold Steady At \$.69, R&D/Office at \$1.61

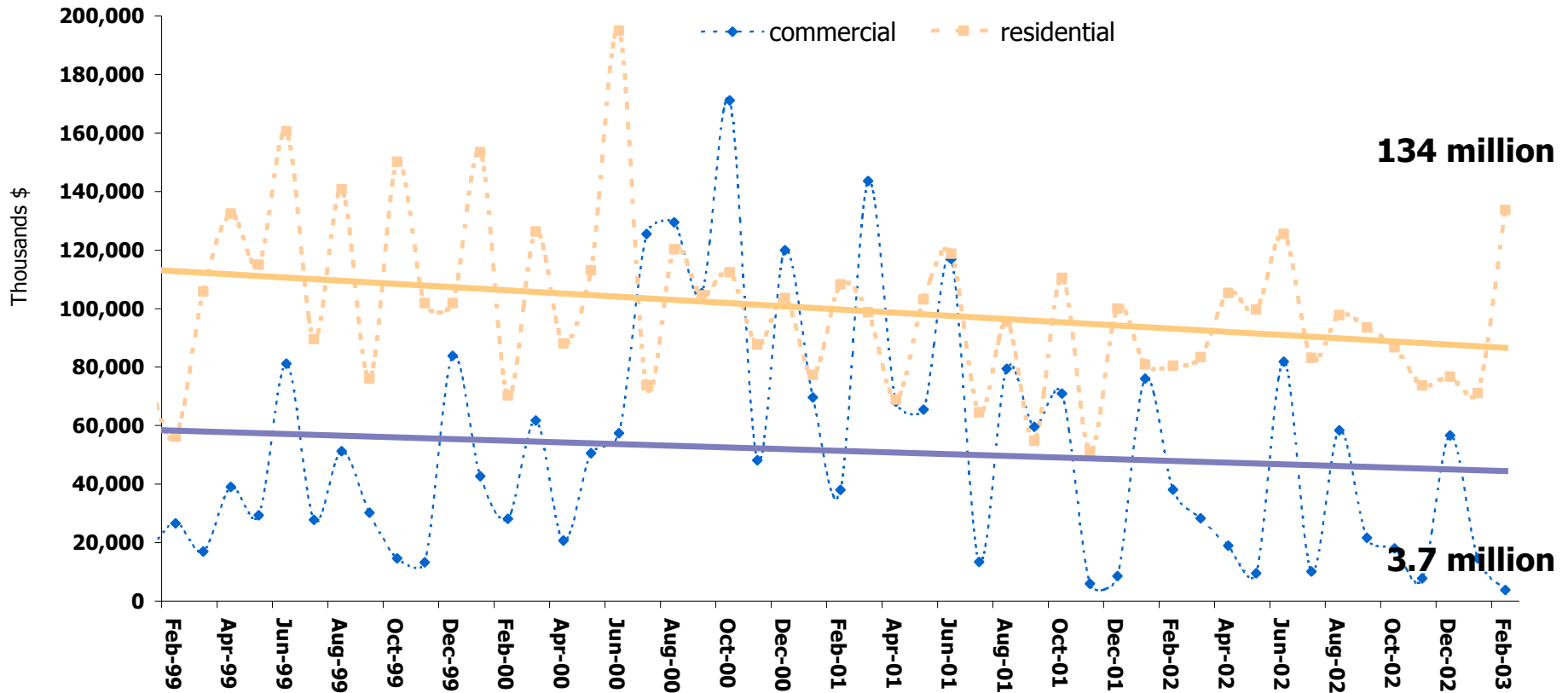


Average Lease Rates, San José

Source: Colliers International



Commercial Building Permit Valuations Reach 4-Year Low in February; Residential Jumps Up

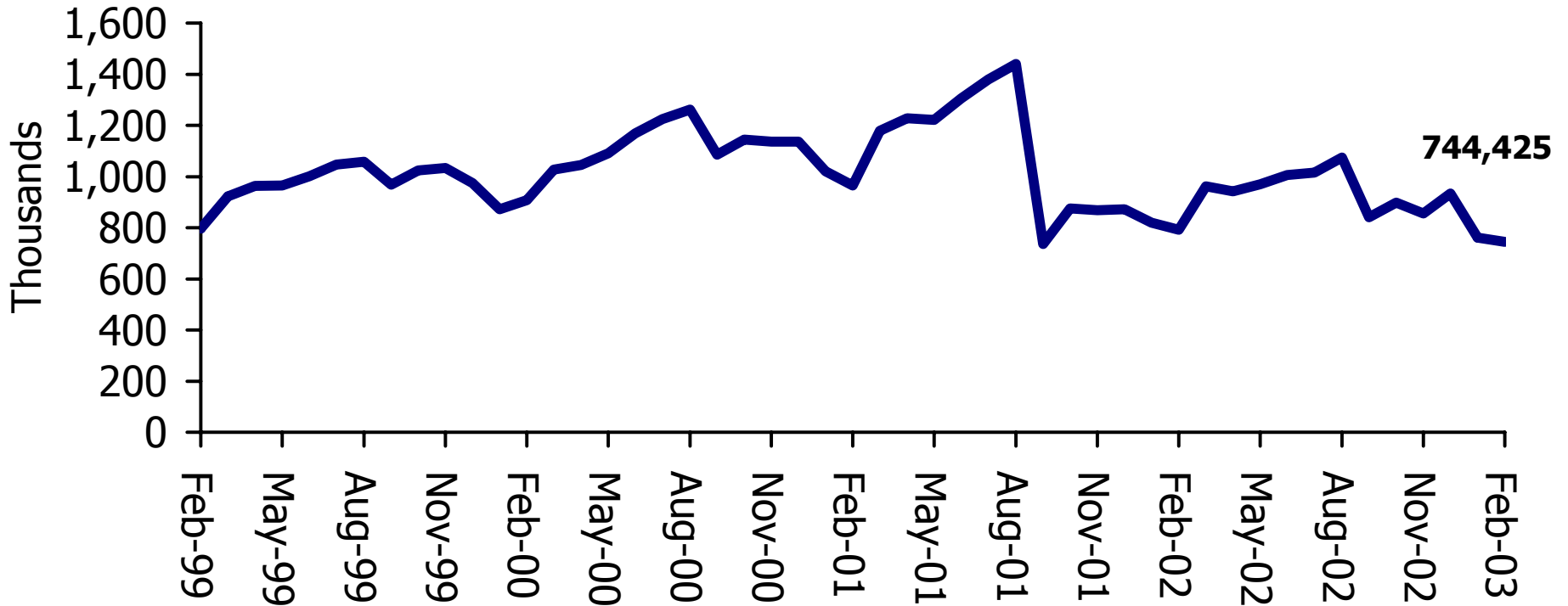


Building Permit Valuations, Santa Clara County

Source: Construction Industry Research Board



Airport Passenger Traffic Returns to 1999 Levels, and 9-11

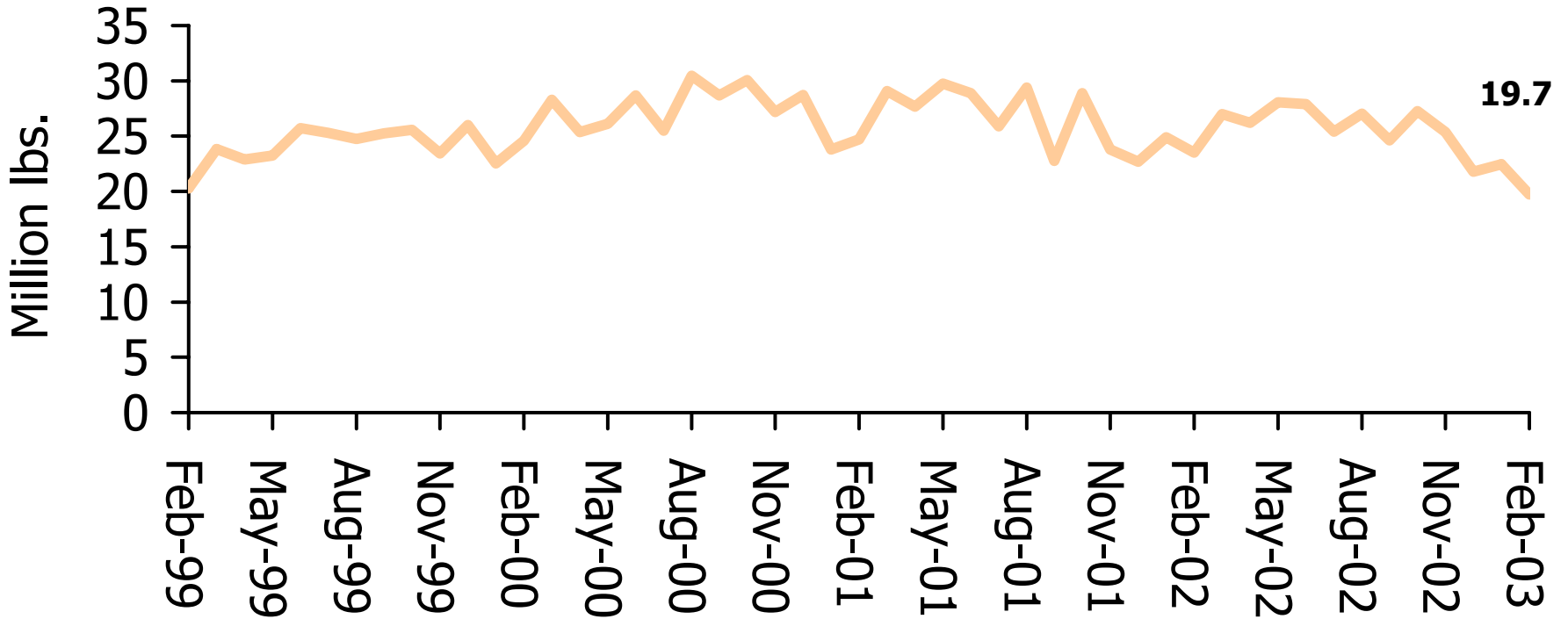


Passengers, Mineta San José International Airport

Source: Mineta San José International Airport



Airport Cargo Traffic at 4-Year Low



Cargo Volume, Mineta San José International Airport

Source: Mineta San José International Airport



Hotel Occupancy Down Only Slightly in March

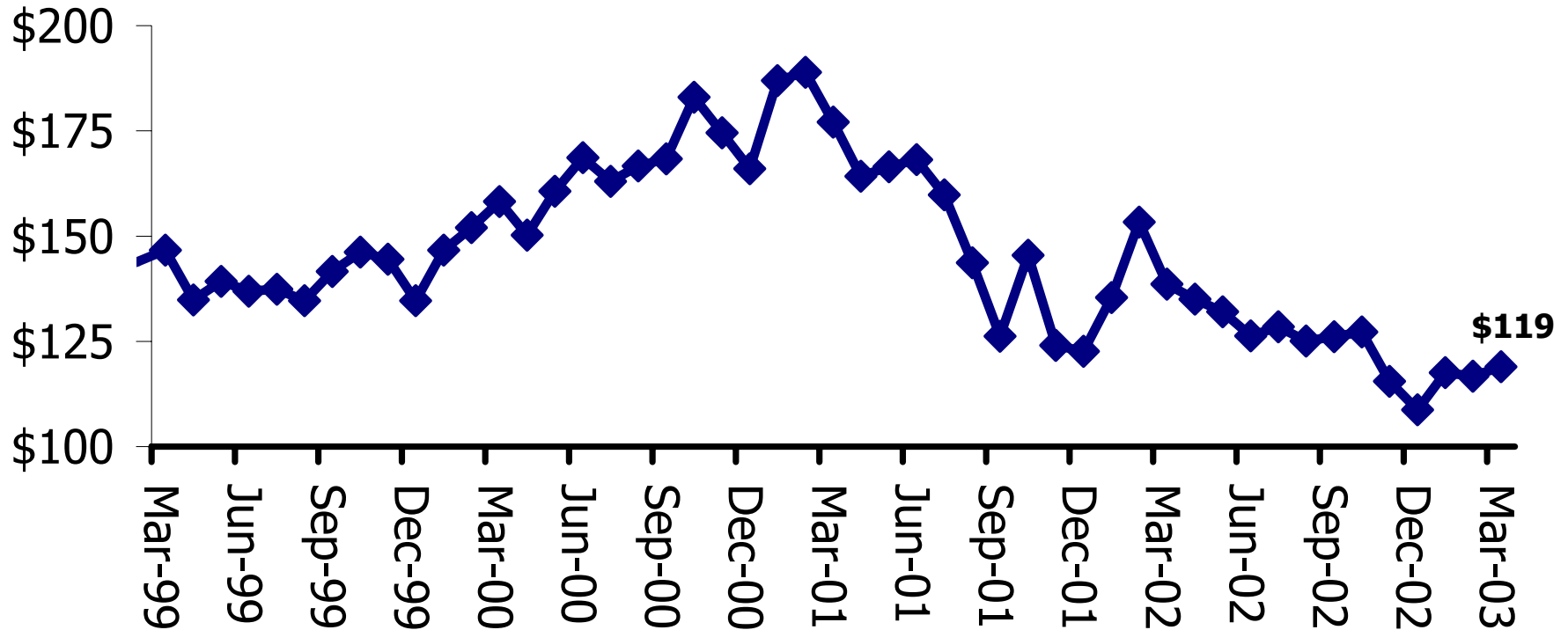


Hotel Occupancy, San José

Source: San Jose Convention & Visitors Bureau



...And Room Rates Holding Steady in 2003

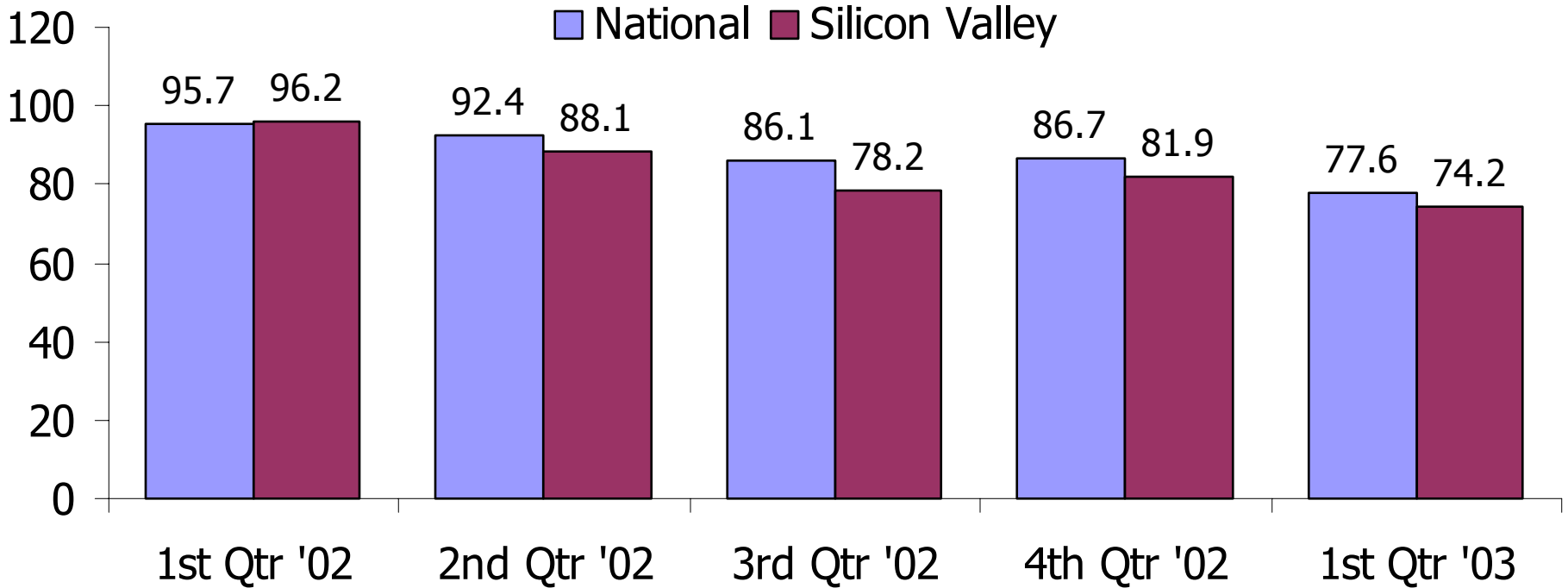


Hotel Average Room Rates, San José

Source: San Jose Convention & Visitors Bureau



Consumer Sentiment Declines, Lags Nation



Silicon Valley Consumer Confidence Index

Source: SJSU, City of San José



II. Economic Outcome Measures

Increase Prosperity

Increase Economic Well Being

Sustain Revenue Growth

A Rocky Ride for the Silicon Valley 150

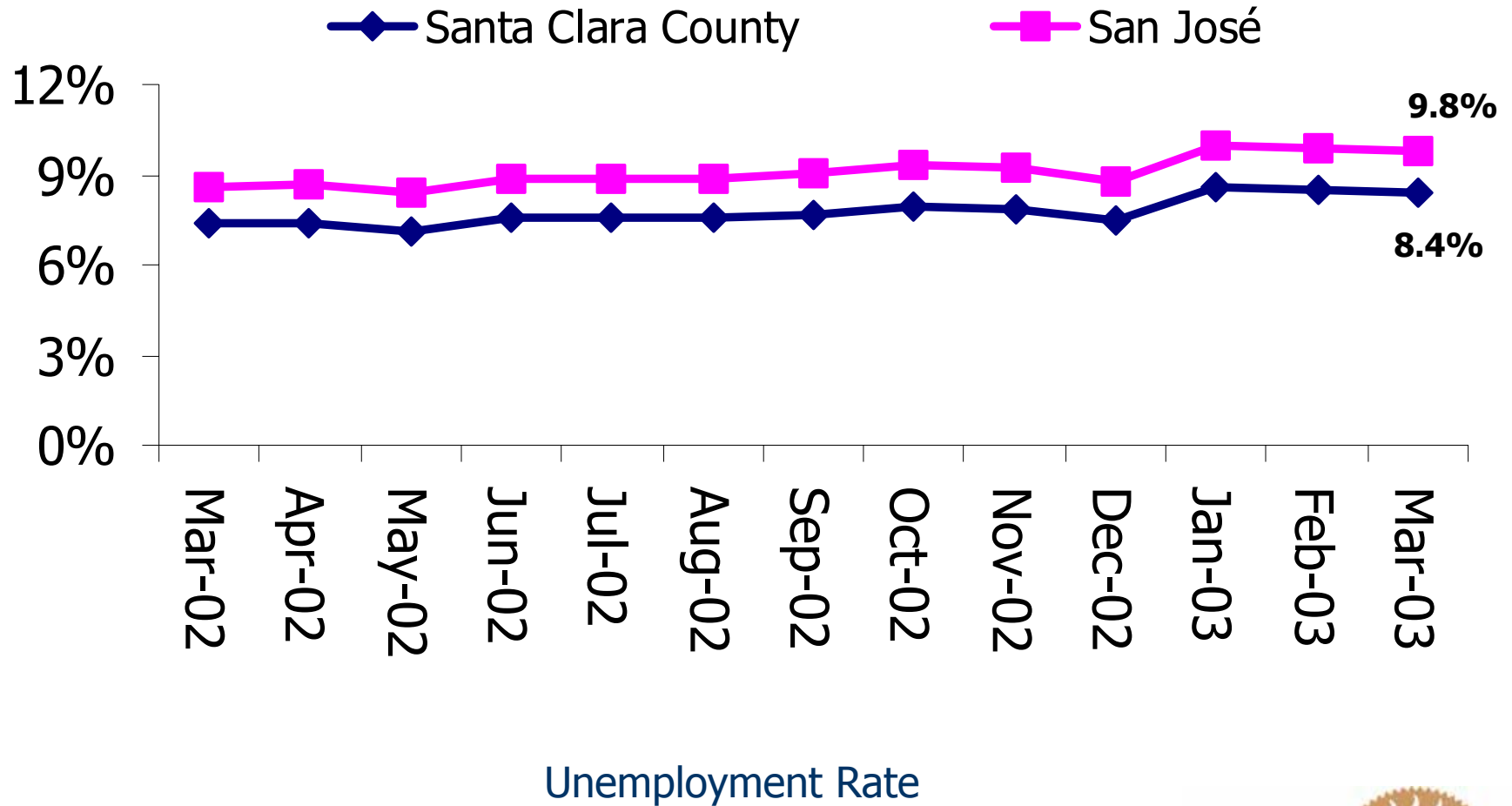


Silicon Valley 150 Largest Companies

Source: Mercury News

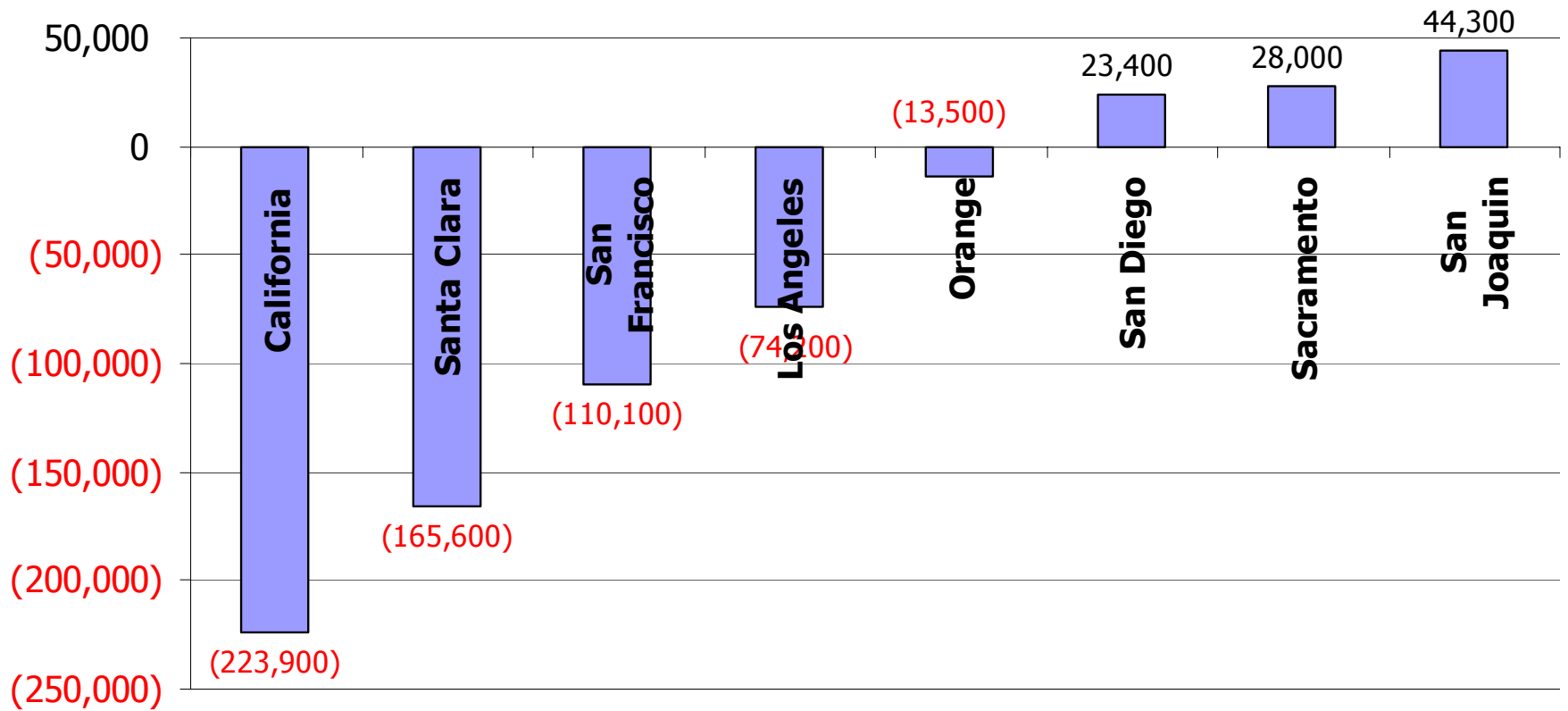


San José Unemployment Stalls Near 10%



Source: Employment Development Department

Santa Clara County Leads Job Loss Statewide



Jobs Lost (Gain) between 1st Qrt 2001 and 1st Qrt 2003

Santa Clara County Reduction in Jobs: 16%

Source: EDD, Center for Continuing Study of the California Economy



Sales in Downtown Rises Slightly

