

MINUTES

RLF LOAN ADMINISTRATION BOARD MEETING Revolving Loan Fund

San Jose City Hall
200 East Santa Clara Street, 17th Floor,
Conference Room T-1753
San Jose, CA 95113

Thursday, November 15, 2007 9:00 – 11:00 AM

Members Present: David Herrera, Joe Wilson, Balbir Dhillon, Hope Spurgeon & Nancy Pyle

Guests and Staff: Juan Vigil, Chris Coggins, Carol Friske & Kathy Sutherland

1. **CALL TO ORDER**
Acting Chairperson Hope Spurgeon called the meeting to order at 9:11 a.m.
2. **APPROVAL OF MINUTES**
A. October 18, 2007 (M/S/C 3-0-1)
3. **REPORTS**
A. Status of Loans
4. **OLD BUSINESS**
5. **NEW BUSINESS**
A. Presentation of a loan request in an amount of \$40,000 for Pro-Optics Eyewear Corp. (Juan Vigil)
Approved (M/S/C 5-0-0)
6. **ANNOUNCEMENTS**
The next board meeting will be on 12-20-2007
7. **ADJOURNMENT**