

MINUTES

RLF LOAN ADMINISTRATION BOARD MEETING Revolving Loan Fund

San Jose City Hall
200 East Santa Clara Street, 17th Floor,
Conference Room T-1753
San Jose, CA 95113

Thursday, December 20, 2007 9:00 – 11:00 AM

Members Present: Joe Bass, Steven Groark, Joe Wilson, Balbir Dhillon, Hope Spurgeon & Nancy Pyle

Guests and Staff: Juan Vigil, Chris Coggins, Carol Friske & Kathy Sutherland

1. CALL TO ORDER

Chairperson Joe Bass called the meeting to order at 9:14 a.m.

2. APPROVAL OF MINUTES

A. November 15, 2007 (M/S/C 3-0-1)

3. REPORTS

A. Status of Loans

4. OLD BUSINESS

5. NEW BUSINESS

A. Presentation of a loan request in an amount of \$40,000
for Morocco's Restaurant. (Carol Friske)
Declined (M/S/C 5-0-0)

B. Presentation of a loan request in an amount of \$23,000
for A & K Security, Inc. (Juan Vigil)
Approved (M/S/C 5-0-0)

C. Presentation of a loan request in an amount of \$40,000
for Casa Blanca Café. (Carol Friske)
Approved (M/S/C 5-0-0)

6. ANNOUNCEMENTS

Next Board meeting on 1-24-2008 10 a.m. – 12 noon
Conference Room T-1654
Holiday Lunch after meeting – location to be determined

7. ADJOURNMENT 10:14 a.m.