

# MINUTES

## RLF LOAN ADMINISTRATION BOARD MEETING Revolving Loan Fund

San Jose City Hall  
200 East Santa Clara Street, 17<sup>th</sup> Floor,  
Conference Room T-1753  
San Jose, CA 95113

**Thursday, September 20, 2007 9:00 – 11:00 AM**

**Members Present:** David Herrera, Joe Wilson, Balbir Dhillon, Hope Spurgeon, Nancy Pyle & Steven Groark

**Guests and Staff:** Juan Vigil, Chris Coggins, Carol Friske & Kathy Sutherland

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### AGENDA

1. **CALL TO ORDER**  
Acting Chairperson Balbir Dhillon called the meeting to order at 9:08 a.m.
2. **APPROVAL OF MINUTES**
  - A. June 21, 2007 (M/S/C 6-0-0)
3. **REPORTS**
  - A. Status of Loans David Herrera requested adding a column with delinquent balances
  - B. Defense and Indemnification of City Board Members No comments
4. **OLD BUSINESS**
5. **NEW BUSINESS**
  - A. Presentation of a loan request in an amount of \$40,000 for Isabella's Restaurant. (Juan Vigil)  
Approved (M/S/C 5-1-0)  
Subject to Corporate guarantees, subordination of not by the selling restaurant owner and a Deed of Trust on the home of the corporate officers.
6. **ANNOUNCEMENTS**  
The next meeting will be on October 18, 2007
7. **ADJOURNMENT** 9:54 a.m.