

# MINUTES

## RLF LOAN ADMINISTRATION BOARD MEETING Revolving Loan Fund

San Jose City Hall  
200 East Santa Clara Street, 17<sup>th</sup> Floor,  
Conference Room T-1753  
San Jose, CA 95113  
**Thursday, June 19, 2008**

**Members Present:** Joe Bass, Hope Spurgeon, Joe Wilson, Balbir Dhillon, David Herrera & Steven Groark

**Guests and Staff:** Chris Coggins, Juan Vigil, & Carol Friske, Kathy Sutherland, Paul Krutko & Jeff Ruster

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**1. CALL TO ORDER**

Chairperson Joe Bass called the meeting to order at 9:06 a.m.

**2. APPROVAL OF MINUTES**

May 15, 2008 (M/S/C 6-0-0)

**3. REPORTS**

A. Status of Loans

**4. OLD BUSINESS**

**5. NEW BUSINESS**

A. EDA report discussion (Chris Coggins)

B. Presentation of a loan request in an amount of \$15,000  
for Abel Produce (Carol Friske)  
Approved (M/S/C 6-0-0)

C. Presentation of a loan request in an amount of \$40,000  
for Pro-Tek (Carol Friske)  
Declined (M/S/C 6-0-0)

D. Future of the RLF (Paul Krutko)

**6. ANNOUNCEMENTS**

Next board meeting will be (7-17-2008)

**7. ADJOURNMENT** 10:54 a.m