

MINUTES

RLF LOAN ADMINISTRATION BOARD MEETING Revolving Loan Fund

San Jose City Hall
200 East Santa Clara Street, 17th Floor,
Conference Room T-1753
San Jose, CA 95113
Thursday, May 15, 2008

Members Present: Joe Bass, Hope Spurgeon, Joe Wilson, Balbir Dhillon & Steven Groark

Guests and Staff: Chris Coggins, Juan Vigil, & Carol Friske

1. **CALL TO ORDER**
Chairperson Joe Bass called the meeting to order at 9:06 a.m.
2. **APPROVAL OF MINUTES**
April 17, 2008 (M/S/C 5-0-0)
3. **REPORTS**
 - A. Status of Loans
4. **OLD BUSINESS**
5. **NEW BUSINESS**
 - A. Presentation of a loan request in an amount of \$30,000
for Blossom Hill Art Company (Carol Friske)
Declined (M/S/C 5-0-0)
 - B. Presentation of a loan request in an amount of \$20,000
for Alooks Salon (Carol Friske)
Approved (M/S/C 5-0-0)
6. **ANNOUNCEMENTS**
Next Board meeting on 6-19-2008
7. **ADJOURNMENT** 10:20 a.m.