

MINUTES

RLF LOAN ADMINISTRATION BOARD MEETING Revolving Loan Fund

San Jose City Hall
200 East Santa Clara Street, 17th Floor,
Conference Room T-1753
San Jose, CA 95113

Thursday, April 3, 2008 10:30 AM – 11:30 AM

Members Present: Joe Bass, David Herrera, Hope Spurgeon, Joe Wilson & Nancy Pyle

Guests and Staff: Chris Coggins & Carol Friske

1. CALL TO ORDER

Chairperson Joe Bass called the meeting to order at 10:41 a.m.

2. APPROVAL OF MINUTES

A. February 28, 2008 as corrected (M/S/C 4-0-0)

3. REPORTS

A. Status of Loans

4. OLD BUSINESS

A. Discussion of ways to recognize the LAB

5. NEW BUSINESS

A. Presentation of a loan request in an amount of \$40,000
for Penguin Cafe (Carol Friske)
Approved subject to conditions (M/S/C 4-0-0)

6. ANNOUNCEMENTS

Next Board meeting on 4-17-2008

7. ADJOURNMENT

11:28 a.m.