

# MINUTES

## RLF LOAN ADMINISTRATION BOARD MEETING Revolving Loan Fund

San Jose City Hall  
200 East Santa Clara Street, 17<sup>th</sup> Floor,  
Conference Room T-1753  
San Jose, CA 95113

**Thursday, February 28, 2008 9:00 AM – 11:00 AM**

**Members Present:** Joe Bass, Steven Groark, David Herrera, Balbir Dhillon, Hope Spurgeon, Joe Wilson & Nancy Pyle

**Guests and Staff:** Juan Vigil, Chris Coggins, Carol Friske, Susan Groark & Kathy Sutherland

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**1. CALL TO ORDER**

Acting Chairperson Hope Spurgeon called the meeting to order at 9:06 a.m.

**2. APPROVAL OF MINUTES**

A. January 24, 2008 (M/S/C 3-0-1)

**3. REPORTS**

A. Status of Loans

**4. OLD BUSINESS**

A. Suggestion to discuss ways to recognize the LAB at next meeting

**5. NEW BUSINESS**

A. Presentation of a loan request in an amount of \$31,000  
for Heavenly Brew Coffee Cart (Juan Vigil)  
Approved subject to conditions (M/S/C 7-0-0)

B. Presentation of a loan request in an amount of \$40,000  
for Apex Chiropractic Health (Carol Friske)  
Declined (M/S/C 7-0-0)

C. Presentation of a loan request in an amount of \$40,000  
for Moulding & More (Carol Friske)  
Declined (M/S/C 7-0-0)

D. Presentation of a loan request in an amount of \$40,000  
for Los Gallos DeVilla (Carol Friske)  
Approved (M/S/C 7-0-0)

**6. ANNOUNCEMENTS**

Next Board meeting on 3-20-2008

**7. ADJOURNMENT**

10:58 a.m.