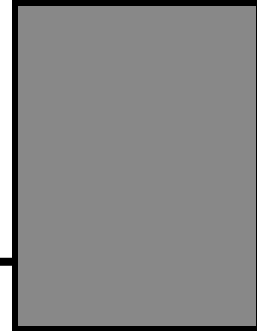


Jeff Ruster
Director – Silicon Valley Workforce Investment Network



Department Brief

To design, guide and coordinate all economic development programs affecting the City of San Jose. This includes direct financial assistance, corporate and small business outreach, international trade and development, marketing and Workforce Investment Act Programs.

Professional Biography

THE WORLD BANK - PRIVATE SECTOR DEVELOPMENT DIVISION

Lead Community Finance Specialist

Provide policy, management and financial advisory services to client government officials and local private sector counterparts regarding economic development, housing, urban upgrading and private infrastructure initiatives.

- Act as lead financial specialist in Bank lending programs to establish investment and technical assistance funds for private infrastructure projects and small business development in Africa, Latin America and South Asia. Programs leveraged over \$750 million of third-party funding. Prepared business plan and operating manuals, assisted in board formulation process and fund raising efforts.
- Participate in the development of technical assistance and lending programs dealing with low-income housing in Mexico, microfinance institutions in Mexico and Venezuela, private provision of health services in Kenya, Nigeria, Ghana and Tanzania, water privatization in the Dominican Republic and Colombia, and private toll roads in India, Argentina, Mexico, and Costa Rica.

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Deputy Assistant Secretary, Economic Development

On two-year secondment from the World Bank, supervised 80 staff and managed a \$5.5 billion portfolio of loan and grant programs supporting economic development and housing in low-income urban and rural communities.

- Designed effort to restructure a \$1.2 billion economic development loan guarantee program operating through state and local governments. Develop policy and procedural changes, model application form, underwriting guidelines, and internal training program. Changes resulted in a decrease in loan approval times from 270 to 45 days and the creation of over 30,000 jobs during FY 2001.
- Initiated and developed partnership arrangements with national non-profit organizations and private financial institutions in support of minority homeownership, financial literacy, and economic development undertakings. These partnership arrangements will result in an additional \$200 million of private capital.
- Developed HUD's initial efforts to support over \$5 million of individual development accounts, including the first two programs in the Colonias and youth-based initiatives. Developed partnership with the Department of Health and Human Services to integrate HUD's Rural Housing and Economic Development and YouthBuild Programs with the Assets for Independence Demonstration Program.

Education

M.B.A., UCLA Graduate School of Management, Finance

B.A., Stanford University, Honors in both Economics and Political Science